

Save today for their tomorrow with a Sustainable Junior ISA



**Sustainability
Mixed Goals**

At Sheffield Mutual, we believe every child's future should be full of possibility. We're here to help you invest in their tomorrow by saving wisely today.

Our junior savings plans are built to grow alongside them, designed with integrity, trust and long-term value in mind. Whether you're saving for education, a first car or simply to give them a head start in life, we'll help you build something lasting; because at Sheffield Mutual, we're here to serve you, not profit from you.

Let's grow something amazing for them together!

Why our Sustainable Junior ISA could be right for them:

- ✓ **A long-term investment for their future** – aiming to grow your child's savings over time through a unit-linked fund that invests in a diversified range of assets selected for their positive environmental, social and governance outcomes.
- ✓ **Medium to high risk fund** – Could be attractive to those with a medium to high risk appetite. You could see more growth in the long-term than a cash ISA, accepting that the value of the fund could go down as well as up.
- ✓ **Tax-efficient** – no income or capital gains tax to pay on any growth, in line with current HMRC rules.
- ✓ **Flexible contributions** – by investing from as little as £10 per month or £100 lump sum, up to their annual allowance of £9,000, with the option to top up when you wish.
- ✓ **A professionally managed fund** – overseen by investment experts who follow a sustainable investment approach.
- ✓ **A gift that keeps on giving** – family and friends can add contributions too.
- ✓ **Their money, their milestone** – they can access the savings when they turn 18, ready to put towards whatever their future holds.

Trusted by families for generations

Quick facts - Sustainable Junior ISA

Who can pay in?

Anyone - parents, grandparents, friends (for inheritance tax purposes contributions are treated the same way as a gift)

Type

Stocks and Shares Junior ISA (unit-linked)

Risk

Medium to high risk investment fund. Value can go down as well as up - you could get back less than invested

Access

The child can take control at 16, but can't access until 18

FSCS protection

Classed as long-term insurance, meaning it is covered under the FSCS to 100%

Who can open

Parent or legal guardian for a child, or the child themselves if aged 16+ but under 18

Annual limit

£9,000 per tax year (2025/26 tax year)

Tax treatment

No income tax or capital gains tax on returns. Tax treatment can depend on individual circumstances and may be subject to change in the future

Investment approach

Responsible investment aligned with UN Sustainable Development Goals and the fund has been awarded the FCA's Sustainable Mixed Goals™ label

Charges

1.10% - this is deducted from the unit price before it is published

Maturity

The policy will rollover into an Adult SISA at age 18 or they can decide whether to take the funds or reinvest in one of our other products

Environmental focus

We plant a tree for each policy that is opened and another for every £4,500 lump sum invested



Understanding Junior ISAs

A Junior ISA is a government approved savings account for children under 18. The savings and returns are tax-free under HMRC rules and belong to the child, though they can only be accessed once the child turns 18.

There are two main types of Junior ISA:

- **Cash Junior ISA** - savings are held as cash and earn interest (like a bank account)
- **Stocks & Shares Junior ISA** - money invested with the aim of achieving higher long-term returns

You can only have one of each type per child, and these can be held with different providers if you wish. The total paid into all Junior ISAs cannot exceed the annual limit. Our Sustainable Junior ISA is in the Stocks & Shares category.

Once the Junior ISA is open, anyone - parents, grandparents, relatives or friends can contribute. You can choose to pay in regular amounts or one-off lump sums. It's a great way for family to give gifts that grow over time. They will just need the policy number or the child's name.

Invest in
memories
they haven't
made yet!

What are the Sustainable Development Goals (SDGs)?

Our Sustainable Junior ISA's underlying fund is aligned to the United Nations Sustainable Development Goals (SDGs) - a set of global objectives designed to tackle the most pressing challenges facing the world, such as climate action, clean energy and social equity.

This alignment doesn't mean the fund sacrifices potential returns - it still aims for steady long-term growth - but it does ensure investments are made with a wider responsibility in mind.

For more information visit the United Nations website: sdgs.un.org

What does unit-linked mean?

When you put money into the Sustainable Junior ISA, your money doesn't just sit in an account, it buys 'units' in a carefully managed investment fund. Think of each unit as a small share of a whole fund.

- The unit value goes up and down based on how well the investments in the fund perform
- The total value of your child's Junior ISA grows or shrinks according to the current unit price
- You can track the value of the fund at any time - because the unit price changes regularly as markets move

This structure helps your child's savings benefit from long-term growth opportunities while spreading risk across different types of investments like shares, bonds and other diversified assets chosen for their long-term growth potential rather than relying on cash interest alone.

Unit prices are calculated weekly, meaning when you pay premiums, we will normally work out the number of units we add by using the next available price after receiving your instruction (this could take up to 10 working days). We do this as it protects the integrity of the fund from any changes in the financial markets.

The maturity payment will be carried out based on prices already published on the child's 18th birthday.

Example of working out units

You can work out the value of the account by taking the number of units it currently holds and multiplying it by the current unit price. For example, if you hold 3,000 units and the current unit price is 176.50:

$$3,000 \times 176.50 \text{ pence} = 529,500 \text{ pence}$$

How do I obtain the current value of my child's account?

You can request a valuation by:

- Registering for our Member Portal, you will be able to see all policies you proposed and your own policies too
- Calling our Member Services Team on 01226 741 000
- Emailing us at enquiries@sheffieldmutual.com
- Writing to us at Sheffield Mutual, 3 Maple Park, Tankersley, Barnsley, S75 3DP
- You will also receive an annual statement in April
- Or you can calculate using the unit price available on our website, as above



Where and how is my money invested?

Our Sustainable Junior ISA invests in a unit-linked, medium to high risk fund. Please make sure you're comfortable with this level of risk before investing.

The underlying fund has been awarded the FCA's Sustainable Mixed Goals™ label, which recognises that it meets strict sustainability standards which are focused upon environmental and social outcomes and improvements over time. This means the fund aims to invest in a wide range of assets that support a better society and healthier environment, with transparency and no misleading claims.

Your money will be invested in a collection of different funds within one overall fund. This gives access to a diverse mix of companies and asset types such as equities, corporate bonds, government gilts, and cash. This diversified approach helps manage risk and aims for more consistent returns, although the value of your investment can still go down and you may get back less than you invested.

Key Sustainability Credentials

- **FCA recognised:** Sustainability Mixed Goals™ label
- **Net zero aligned:** Committed to reducing carbon footprint
- **PRI signatory:** Follows Principles for Responsible Investment
- **Diverse holdings:** Equities, bonds and cash
- **Actively managed:** Asset mix adjusted for market conditions
- **Fund of funds:** Access to multiple managers & strategies in one investment

The fund is net zero aligned and signed up to the Principles for Responsible Investment (PRI). It is actively managed, with the investment managers selecting individual holdings and adjusting the asset mix to suit market conditions, aiming to maximise returns while staying true to its sustainability objectives.

For more information visit the FCA's website:

fca.org.uk/consumers/sustainable-investment-labels-greenwashing

Managing your Sustainable Junior ISA

Can I stop making payments?

Yes. You can stop, start, restart, pause, increase or lower your payments at any time. The money already invested will remain in the Junior ISA until the child reaches 18, unless it is transferred to another Junior ISA.

Can I make withdrawals?

No. Junior ISAs are designed as long-term savings for a child's future, so withdrawals aren't allowed until the child turns 18.

Can I cancel the Junior ISA if I change my mind?

Yes, you can cancel within 30 days of the policy start date, you will receive a refund of your payments subject to a deduction/increase of the amount (if any) by which the value of your investment has fallen/risen at the time when your Cancellation Form is received and processed. This can take up to 10 working days.

What happens when my child turns 18?

The Junior ISA will mature on their 18th birthday when they can choose what to do with the money. They can either take the money, reinvest, or if we do not receive instructions, it will be rolled over into an Adult Sustainable ISA in their name.

Can I transfer my child's Junior ISA from another provider to Sheffield Mutual?

Yes. We accept transfers from other providers, whether they are cash or Stocks & Shares Junior ISAs. You'll need to complete a transfer form, and we'll arrange the switch directly with your current provider.

You can also transfer your existing Sheffield Mutual Investment Junior ISA to our Sustainable Junior ISA if you wish.

Can I transfer a Child Trust Fund to a Junior ISA?

Yes. If your child has a Child Trust Fund, you can transfer it into a Junior ISA with us. You'll need to complete a transfer form, and the full balance must be moved - partial transfers aren't allowed.

What happens if the child moves abroad?

If the child moves outside the UK, they can still hold their Junior ISA, contributions can still continue to be made.

What if the child dies or is diagnosed with a terminal illness?

In the unfortunate event that the child dies, the Junior ISA will close, and the savings will form part of their estate.

If the child is diagnosed with a terminal illness, HMRC rules may allow access to the money before they turn 18.

Should either of the above happen, we will pay the policy value plus 1% to the child's estate or personal representative.

What if I can't make the payments I planned?

There's no penalty for stopping or reducing payments. The Junior ISA will stay open, and the value will continue to change depending on the performance of the underlying fund.

What about tax?

All investment growth within a Junior ISA is free from income tax and capital gains tax.

Tax rules may change, and the value of any tax benefits depends on individual circumstances.

Life changes and what they mean for the Junior ISA

Getting started

Starting is simple. You can apply online or call one of the team who can complete the application over the phone with you. They can also answer any questions you might have, but they cannot offer any advice.

1. Make sure you have read through all the relevant documents and are sure the product is right for you (don't forget - the team is available for any questions you might have)
2. Complete the relevant forms (application/transfer form, 'Is this product right for me?' document, client agreement, Direct Debit mandate (if applicable))
3. Set up your payments by Direct Debit, cheque, card payment or bank transfer. You can find the bank account details on our website under Help & Support. Please remember to quote the policy number or the child's name

Once your account is open, you can manage it by post, phone or online.

Contact details

Sheffield Mutual Friendly Society Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

You can find out more about us by looking at our entry on the Financial Service Register at <https://register.fca.org.uk/> where our registration number is 139855.

We are an incorporated Friendly Society registered under the 1992 Friendly Societies Act and our number is 810F. For the purposes of the Insurance Distribution Directive, we are classified as an insurance undertaking. For FSCS purposes our products are classed as long-term insurance.

Our registered address is 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, S75 3DP.

★REVIEWS.io

4.95 Rating 903 Reviews.



...because
at Sheffield
Mutual, we're
here to serve
you, not profit
from you.



sheffieldmutual.com



Call our team on **01226 741 000**

Calls may be monitored and recorded for your protection.
Opening hours: Monday - Friday 9am - 5pm



enquiries@sheffieldmutual.com

Issued by Sheffield Mutual Friendly Society. Sheffield Mutual is the trading name of Sheffield Mutual Friendly Society Limited, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley S75 3DP. The Society is incorporated and registered under the Friendly Societies Act 1992 (register no 810F) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register Number 139855).



Protected

Your Sustainable Junior ISA

Terms made simple

A quick note before we begin

We know that terms and conditions aren't the most exciting part of opening a Junior ISA, but they're important. They set out how your child's plan works, your rights and responsibilities, and how Sheffield Mutual looks after your investment.

We've written this guide in a clear and simple way, so you can find the key information you need without wading through unnecessary jargon. Where regulations require us to include certain terms, we've kept them as straightforward as possible.

Think of this document as the practical guide that sits alongside the main product brochure. If anything here feels unclear, please don't hesitate to get in touch – our team is always happy to explain further.

These terms apply from the moment your policy is issued, and your first payment is received. We may update them if regulations change, but if we do, we'll always let you know in writing.

Key product facts

Feature	Details
Type	Stocks & Shares Junior ISA (unit-linked)
Annual limit	£9,000 per tax year (2025/26 tax year)
Who can open	Parent or legal guardian for a child, or the child themselves if aged 16+ but under 18.
Who can pay in	Anyone – parents, grandparents, friends (for inheritance tax purposes contributions are treated the same way as a gift).
Risk	Medium to high risk investment fund. Value can go down as well as up – you could get back less than invested.
Access	The child can take control at 16, but can't access until 18.
Tax Treatment	No income tax or capital gains tax on returns. Tax treatment can depend on individual circumstances and may be subject to change in the future.
Investment Approach	Responsible investment aligned with UN Sustainable Development Goals and the fund has been awarded the FCA's Sustainable Mixed Goals™ label.
Maturity	The policy will rollover into an Adult Sustainable ISA at age 18 or they can decide whether to take the funds or reinvest in one of our other products.
Charges	1.10% - this is deducted from the unit price before it is published.
Environmental Focus	We plant a tree for each policy that is opened and another for every £4,500 lump sum invested.
FSCS Protection	Classed as long-term insurance, meaning it is covered under the FSCS to 100%.

General conditions

About the Sustainable Junior ISA

- The Sustainable Junior ISA (SJISA) is managed in line with ISA regulations by the ISA manager: Sheffield Mutual Friendly Society (the "Society"), under the terms between the Society and you (the "registered contact").

Ownership

- All premiums and investments within the SJISA belong to the child and must not be used as security for a loan.
- The policy is in the child's name, but the registered contact holds the policy document, and title of insurance and manages the account until the child turns 18.
- The title of the SJISA investments will be registered in the name of the ISA manager (Sheffield Mutual).
- For inheritance tax purposes contributions are treated the same way as a gift.

Transfers

- On the registered contact's instruction, the SJISA (with all rights and obligations) can be transferred to another ISA provider under the normal JISA rules. This will be completed within 30 days or sooner where possible.
- Partial transfers of JISA investments can only be made to a JISA of a different type (cash or stocks and shares).

Delegation

- If we assign any responsibilities to another individual or organisation, we will ensure they have the necessary skills and expertise to carry them out effectively.

Void accounts

- If, for some reason, a SJISA does not meet the rules set out in ISA regulations, we will notify the registered contact.



Policy conditions

Junior ISA rules

- This policy can only be held as a qualifying investment within a Sustainable Junior ISA (SJISA).
- If it no longer meets JISA rules, it will automatically end unless it can be “repaired” under HMRC regulations.

Ownership

- The policy is in your child’s name, with you (the registered contact) responsible for managing it until they turn 18.
- The child is the “life assured”.

Transfers and assignment

The policy, and its rights, cannot be sold, given away, or transferred, except in the following situations:

- When transferring to another ISA provider under the normal JISA transfer rules.
- When the registered contact is changed.
- When the child turns 18 and the account ceases to be a JISA.
- Where JISA withdrawals are allowed under the ISA regulations (e.g. terminal illness).
- On death, the rights may pass to the personal representatives of the investor.

Closure

- The policy will end automatically when it matures or if it ceases to be a qualifying SJISA investment or is fully transferred to another provider.

Our rules

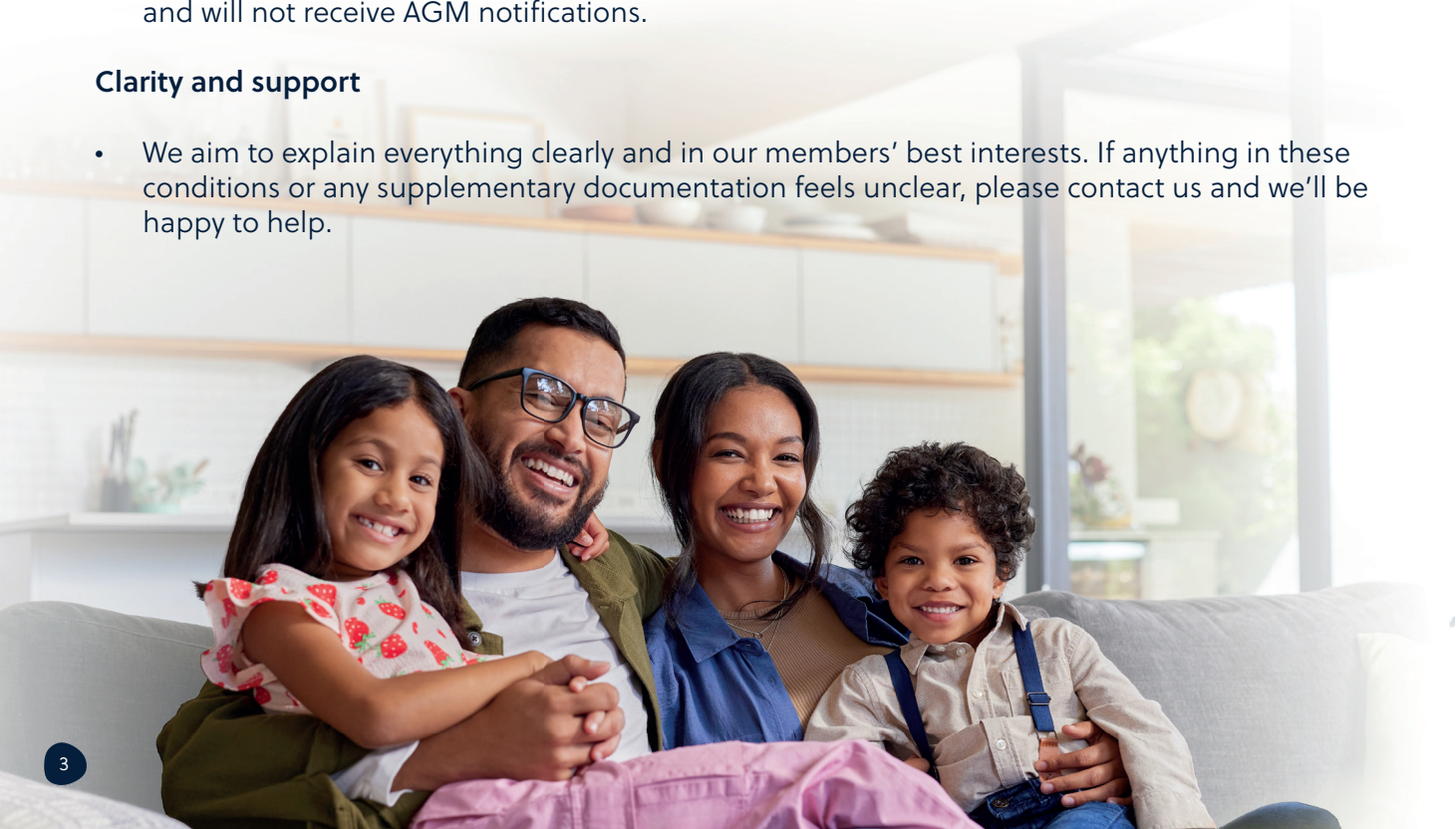
- The policy is also subject to the Rules of Sheffield Mutual, which you can request at any time, along with our latest Annual Report & Accounts.

Membership and voting

- Policyholders under 18 cannot attend or vote at Sheffield Mutual’s Annual General Meeting (AGM) and will not receive AGM notifications.

Clarity and support

- We aim to explain everything clearly and in our members’ best interests. If anything in these conditions or any supplementary documentation feels unclear, please contact us and we’ll be happy to help.



Jargon buster

We know financial language can sometimes feel complicated, so here are some of the key terms explained simply:

- **Cash JISA** – a tax-free Individual Savings Account (ISA) for children under 18 (Junior) that earns interest. Lower risk, but likely lower returns over the long term.
- **Stocks & Shares JISA** – a tax-free ISA for children which invests in funds, equities, and other assets.
- **ESG** – Environmental, Social and Governance factors used to assess sustainable investing.
- **Mixed goals label** – Awarded by the FCA to UK investment funds which integrate at least two sustainability approaches.
- **Repaired** – fixing an issue so it meets HMRC rules.
- **Sustainable Development Goals** – a group of goals that universally apply to all countries that are mobilising efforts to end all forms of poverty, fight inequalities and tackle climate change.
- **Sustainable investing** – balancing financial goals with positive social and environmental outcomes.
- **Tax year** – this runs from 6th April to the 5th April the following year.
- **Unit-linked funds** – your money is pooled with other investors and used to buy “units” in a fund that holds a wide mix of investments.

Useful information

Who we are:

Sheffield Mutual Friendly Society Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA). Our FCA registration number is 139855.

Our status:

We are an incorporated Friendly Society (no. 810F). Our products are classed as long-term insurance for FSCS purposes.

Contact us –

 Sheffield Mutual Friendly Society
3 Maple Park, Tankersley, Barnsley, S75 3DP

 01226 741 000

 enquiries@sheffieldmutual.com



About our service

We'll always give you the information you need to make informed decisions. We don't provide financial advice or personal recommendations, but if we're satisfied that the product meets your needs, we'll give you clear information so you can decide whether to proceed.

- You'll receive an annual statement showing the value of your policy.
- Each year we publish our Solvency and Financial Condition Report on our website.
- We have a Conflicts of Interest Policy to protect our members' interests.

How we pay our team

Our team are paid a salary with a small bonus based on overall company performance, not individual sales. This means there's no incentive for poor sales practices.

If a third party (such as a financial adviser) introduces you to us, we may pay them a referral fee or commission. If so, the details will always be shown in your personal illustration before your application is processed.

Your protection

- Your policy is covered by the Financial Services Compensation Scheme (FSCS). This means in the unlikely event that Sheffield Mutual were to default, you would be entitled to receive 100% of the amount due under the policy, in accordance with FSCS insurance limits.
- The FSCS does not cover losses caused solely by investment performance.
- Some of our investments are managed by professional fund managers who use custodians to hold assets. If those custodians were to default, and that caused Sheffield Mutual to default, FSCS protection may still apply because your contract is with us.

Data protection

We are registered with the Information Commissioner's Office (ref: Z6719617). We comply with the Data Protection Act 2018 and UK GDPR and are committed to keeping your data safe. Our full Privacy Policy can be found on our website or provided in print on request.

Complaints

We hope you never will be, but if you're unhappy with our service, please contact:

 The Chief Executive
Sheffield Mutual Friendly Society
3 Maple Park, Tankersley, Barnsley, S75 3DP

 01226 741 000

 enquiries@sheffieldmutual.com

If we can't resolve your complaint, you can refer it to the Financial Ombudsman Service at Exchange Tower, London E14 9SR.