

SHEFFIELD MUTUAL FRIENDLY SOCIETY LIMITED
(Register no 810F)

Partial Alteration of Rules

Rule 1.1

After the definition of “Chairperson” insert the following definition:

“Child Trust Fund Policy” a Policy issued under the Child Trust Funds Act 2004;

in the definition of “Connected Person” remove the square brackets around the words “spouse or civil partner”

and after the definition of “Officers” insert the following definition

“Participating Policy” a Policy under which the person insured is entitled to participate in the Society’s profits;

Rule 29.2, line 7

Delete the words “unit-linked Policy” and insert in their place “Child Trust Fund Policy (or any other Policy into which a Child Trust Fund Policy has been converted on maturity)”.

Rule 43

Insert after Rule 43.1 the following new Rule 43.2:

43.2 No alteration shall be made to Rule 5 or Rule 40 unless

- (a) the alteration has also been approved by a majority of Members holding Participating Policies voting at the general meeting at which the resolution to alter the Rule was proposed; or
- (b) the number of Participating Policies in issue on the date of the general meeting at which the resolution was proposed is less than 1,000.

and renumber the existing Rules 43.2 to 43.4 as Rules 43.3 to 43.5.

Signature of the Secretary:

This alteration is intended to take effect on

2023