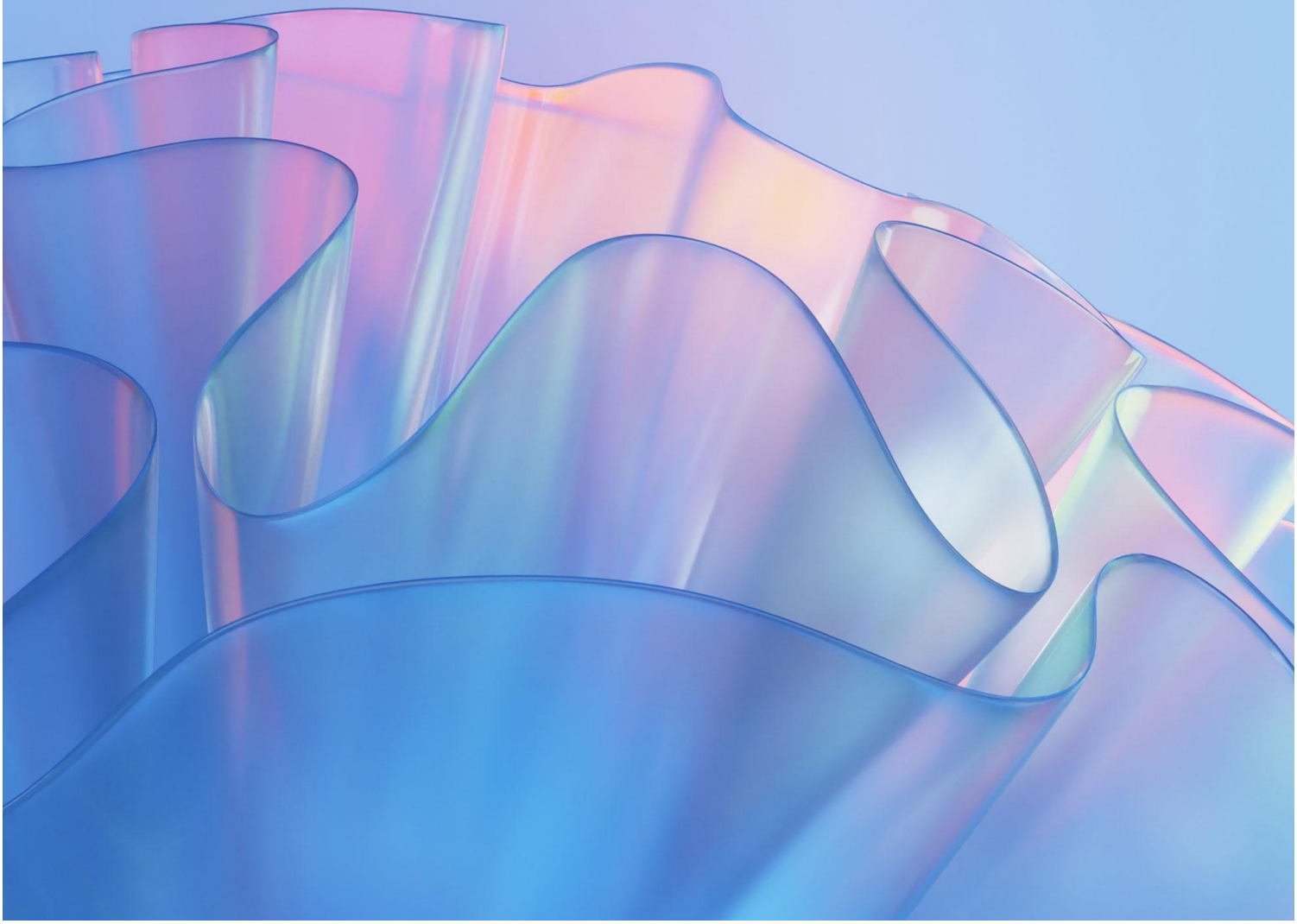
Sustainability Product Report

UK Sustainability Disclosure Requirements (SDR)

For the period ending
February 28, 2026



Fidelity INTERNATIONAL

Introduction

This Sustainability Product Report (the "Report") is prepared by FIL Investment Services (UK) Limited to support compliance with the Sustainability Disclosure Requirements ("SDR") of the UK Financial Conduct Authority ("FCA").

The Report covers the products identified in the Table of Contents. Each product is referred to as a "Fund", and together they are referred to as the "Funds". FIL Investment Services (UK) Limited is referred to as the "Investment Manager".

The Report provides investors with product-level information on the sustainability characteristics and, where applicable, sustainability objectives of the Funds. It includes relevant metrics and information on engagement and escalation activity during the reporting period.

This is the first Sustainability Product Report prepared for the Funds under SDR. Each Fund's reporting period is shown in the relevant product-level report and ends on 28 February 2026. As this is the first report, the reporting period for each Fund may be shorter than 12 months. Future reports are expected to cover a 12-month reporting period, unless otherwise stated.

Unless otherwise stated, sustainability metrics are calculated using the most recent data available to the Investment Manager as at the end of the relevant Fund's reporting period. Engagement and escalation activity relates to activity undertaken during the same period. Any material data limitations, proxy data or assumptions are explained in the relevant product-level report alongside the affected metrics.

This Report should be read alongside the relevant Fund documentation, including the prospectus and consumer-facing disclosure, as applicable. Where a product-level Task Force on Climate-related Financial Disclosures ("TCFD") is prepared for a Fund, that report provides climate-related disclosures for the relevant Fund, including greenhouse gas emissions metrics and other climate-related information. The Investment Manager's sustainability entity-level report provides information on its broader sustainability-related governance, resources, strategy and approach.

Fidelity International's Sustainable Investing Principles, including the UK SDR supplement, provide further information on the Investment Manager's sustainable investing approach and how that approach is applied for SDR purposes. These documents provide additional context but do not replace the Fund-specific disclosures contained in this Report.

The Report is produced annually and includes an overview of its purpose and scope, followed by the individual Sustainability Product Report for each Fund.

A Glossary is available at the end of this Report which provides definitions on the ESG-related terms used in this Report.

Explanatory information for retail investors

This Report provides detailed product-level sustainability information and may be more detailed than the relevant SDR consumer-facing disclosure. Retail investors may wish to read the relevant consumer-facing disclosure and educational materials first, before using this Report for further information.

Fidelity Sustainable Multi Asset Growth Fund

Fund Name:	Fidelity Sustainable Multi Asset Growth Fund (the "Fund")
Umbrella:	Fidelity Investment Funds IV
Manager:	FIL Investment Services (UK) Limited (the "Investment Manager")
Identifier:	GB00BLH23390
Reporting Period:	2 April 2025 - 28 February 2026

Sustainable investment labels help investors find products that have a specific sustainability goal.

This product has a "Sustainability Mixed Goals" label. It invests mainly in a mix of assets that either focus on sustainability, aim to improve their sustainability over time, or aim to achieve a positive impact for people or the planet.

Sustainability Objective

The Fund aims to increase the value of your investment over a typical market cycle of 5-7 years.

The Fund will invest at least 70% of its assets in (i) Funds and other assets which contribute to positive environmental and / or social outcomes ('Sustainability Focus') and (ii) Funds which have the potential to contribute to positive environmental outcomes set out by the Paris Agreement's climate targets by restricting carbon emissions exposures in line with EU Paris-aligned benchmark (PAB) requirements ('Sustainability Improvers'). These investments will cover the following sustainability topics:

Sustainability Topics	Sustainability Focus	Sustainability Improvers
(i) health & nutrition	✓	
(ii) financial inclusion & resilience	✓	
(iii) decarbonisation	✓	✓
(iv) innovation & sustainable infrastructure	✓	
(v) resource efficiency	✓	

Contribution or potential contribution to these topics is assessed using the Fund's Standards of Sustainability which refer to the UN Sustainable Development Goals (SDGs), the EU Taxonomy, Use-of-Proceeds (UoP) bonds and the Paris Agreement.

Progress towards Sustainability Objective: Sustainability objective has been met as indicated by performance against binding sustainability commitments.

Asset alignment % with Sustainability Objective: 93.31%

Other assets held and rationale: Cash or cash equivalents, hedging instruments and other issuers used for liquidity, risk management and diversification purposes.

Sustainability Approach

The Fund will invest at least 70% in assets which meet the Fund's standards of sustainability with the expected potential ranges of 10-50% in Sustainability Focus and 30-60% in Sustainability Improvers. The Fund's standards of sustainability are;

(a) Sustainability Focus includes:
(i) Funds which have at least 70% invested in the assets set out in (ii) and (iii);
(ii) Issuers with more than 50% of revenues derived from United Nations Sustainable Development Goals or EU Taxonomy Regulation environmental objectives;
(iii) Use of Proceeds bonds where the majority of the issuance proceeds can be mapped under ICMA categories to the Fund's sustainability topics.

The Investment Manager has mapped the relevant SDGs and EU Taxonomy objectives and those of relevant bonds under ICMA categories to the sustainability topics of the Fund and assesses the contribution of assets to these objectives. Further information on the SDGs can be found at (https://sdgs.un.org/goals) and for the EU Taxonomy at (https://finance.ec.europa.eu/sustainable-finance/tools-and-standards/eu-taxonomy-sustainable activities_en).

(b) Sustainability Improvers includes Funds which have the potential to contribute to the Paris Agreement's climate targets by aiming to reach net zero greenhouse gas (GHG) emissions by 2050. This is determined through alignment with the PAB requirements which include a decarbonisation target of at least a 7% reduction in greenhouse gas (GHG) intensity or emissions on an annual basis and having GHG intensity or absolute GHG emissions that are at least 50% lower than the corresponding value for the investible universe. Funds verified as meeting the 'Sustainability Improvers' criteria contribute to the Fund's sustainability topic of 'decarbonisation'.

The Fund can also invest directly into equities, bonds and alternatives.

The Fund will actively allocate asset exposure within the following parameters - 60-80% equity, 15-35% debt instruments, 0-15% cash and 0-15% alternatives.

Exclusions are applied to screen out investments which may conflict with the sustainability objective of the Fund. These include involvement in certain controversial issues or activities (such as controversial weapons), international norms such as human rights. Other more specific exclusions may be applied to the Fund. Revenue thresholds and transition criteria may apply. The Fund does not have look through to third party Funds - the Investment Manager relies on the ESG methodology of that third party Fund and conducts ongoing due diligence.

Key Performance Indicators (KPIs)

KPIs are used to monitor and report on the Fund's sustainability objective. Details of the KPIs used to evaluate the Fund's achievement of its sustainability objective are set out below.

KPIs a) to e) show the proportion of the Fund's assets invested in accordance with the Fund's sustainability objective and Standards of Sustainability. The Investment Manager uses the trading system to monitor these KPIs daily.

KPIs f) to aa) show how the Fund's assets contribute, or have the potential to contribute, to the sustainability topics through the Sustainability Focus and Sustainability Improvers components described above. KPIs f) to q) and t) to aa) relate to Sustainability Focus assets, while KPIs r) and s) relate to Sustainability Improvers assets. The Investment Manager monitors the Fund's performance against these KPIs, including as part of the Fund's Quarterly Sustainability Review ("QSR"), where relevant.

The KPIs are calculated in different ways depending on what they measure. SDG figures are calculated using issuer-level SDG contribution data: for each SDG, each issuer's contribution is multiplied by its weight within the part of the Fund covered by SDG data, and the results are added together. EU Taxonomy figures are calculated using each issuer's EU Taxonomy alignment multiplied by its actual weight in the Fund. KPI f) shows the percentage of the Fund invested in validated Use-of-Proceeds bonds that contribute to the Fund's sustainability topics. KPI r) shows the percentage of the Fund invested in Paris-aligned decarbonisation funds. KPI s) shows the weighted average annual reduction in GHG intensity or absolute GHG emissions for the Fund's Paris-aligned decarbonisation holdings as at the reporting date. The calculation is weighted by each holding's share of the Fund's Paris-aligned decarbonisation allocation. For actively managed Fidelity Paris-aligned funds, it uses fund-level realised emissions reduction where available; for passive index-tracking Paris-aligned funds, it uses the relevant benchmark decarbonisation trajectory. The resulting figure is compared with the 7% annual decarbonisation reference point, with any higher benchmark trajectory used where applicable.

The non-binding EU Taxonomy metrics use Fund holdings as at 28 February 2026 and issuer-level data from the June 2026 Clarity AI EU Taxonomy dataset. The Investment Manager adopted this dataset because it provides more up-to-date coverage across all six EU Taxonomy environmental objectives than the dataset previously available. Equivalent all-objective EU Taxonomy data was not available as at the reporting date. These metrics are provided for context only and do not affect the Fund's binding sustainability commitments or assessment against its sustainability objective.

Unless otherwise stated, the figures in the table below are calculated using the most recent data available to the Investment Manager as at the end of the Fund's reporting period. No material proxy data or assumptions were used in calculating these KPIs, unless otherwise stated.

Sustainability Topic	KPIs	Fund Value
General	a) The percentage of the Fund's assets invested in funds and other assets that meet the Fund's 'Sustainability Focus' or 'Sustainability Improvers' standards.	93.31%
	b) The percentage of the Fund's assets invested in funds that meet the Fund's 'Sustainability Focus' standards.	12.61%
	c) The percentage of the Fund's assets invested in other assets that meet the Fund's 'Sustainability Focus' standards.	0.34%
	d) The percentage of the Fund's assets invested in funds that meet the Fund's 'Sustainability Improvers' standards.	80.36%
	e) There is no exposure to investments that undertake activities that are excluded completely or at a company revenue threshold in accordance with the Fund's investment policy.	Confirmed
	f) The percentage of the Fund's assets invested in Use-of-Proceeds (UoP) bonds that contribute to the Fund's sustainability topics.	5.50%
Health and nutrition	g) Fund-level activity contribution (% of assets) to 'Zero hunger' (SDG 2)	0.60%
	h) Fund-level activity contribution (% of assets) to 'Good health and well-being' (SDG 3)	20.60%
	i) Fund-level activity contribution (% of assets) to 'Quality education' (SDG 4)	1.31%
	j) Fund-level activity contribution (% of assets) to 'Clean water and sanitation' (SDG 6)	3.06%
	k) Fund-level activity contribution (% of assets) to 'Pollution prevention and control' (EU Taxonomy)	0.00%
Financial inclusion and resilience	l) Fund-level activity contribution (% of assets) to 'No poverty' (SDG 1)	2.05%
	m) Fund-level activity contribution (% of assets) to 'Decent work and economic growth' (SDG 8)	3.54%
	n) Fund-level activity contribution (% of assets) to 'Peace, justice and strong institutions' (SDG 16)	0.40%
Decarbonisation	o) Fund-level activity contribution (% of assets) to 'Affordable and clean energy' (SDG 7)	7.19%
	p) Fund-level activity contribution (% of assets) to 'Climate change mitigation' (EU Taxonomy)	1.08%
	q) Fund-level activity contribution (% of assets) to 'Climate change adaptation' (EU Taxonomy)	0.02%
	r) % of Fund's assets invested in Paris-aligned decarbonisation funds (Paris Agreement)	80.36%
	s) The average (%) reduction in Greenhouse Gas (GHG) intensity or absolute GHG emissions per annum (vs. the 7% requirement) for the Paris-aligned decarbonisation funds (Paris Agreement)	8.32%

Innovation and sustainable infrastructure	t) Fund-level activity contribution (% of assets) to 'Industry, innovation and infrastructure (SDG 9)	7.86%
	u) Fund-level activity contribution (% of assets) to 'Sustainable cities and communities' (SDG 11)	6.67%
Resource efficiency	v) Fund-level activity contribution (% of assets) to 'Responsible consumption and production' (SDG 12)	3.04%
	w) Fund-level activity contribution (% of assets) to 'Life below water' (SDG 14)	0.44%
	x) Fund-level activity contribution (% of assets) to 'Life on land' (SDG 15)	0.00%
	y) Fund-level activity contribution (% of assets) to 'Sustainable use and protection of water and marine resources' (EU Taxonomy)	0.00%
	z) Fund-level activity contribution (% of assets) to 'Transition to a circular economy' (EU Taxonomy)	0.07%
	aa) Fund-level activity contribution (% of assets) to 'Protection and restoration of biodiversity and ecosystems' (EU Taxonomy)	0.00%