



Memorandum

Rules of

Sheffield Mutual Friendly Society Limited

Registered and incorporated under the Friendly Societies Act 1992

Register No: 810F

Effective from 1 January 2021

Registered Office:

3 Maple Park Maple Court Wentworth Business Park Tankersley Barnsley South Yorkshire S75 3DP

1 Name

The Society is called Sheffield Mutual Friendly Society Limited.

2 Registered office

The Society's registered office is to be situated in England and Wales. The address of the registered office is 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP.

3 Purposes

The purposes of the Society shall be the carrying on of the classes of business and other activities set out in Schedule 2 to the Act. Any such business or activity:

- (a) is to be carried on by the Society with a view to the provision, for its Members and such persons connected with its Members as may be prescribed in the Rules of insurance and other benefits; and
- (b) is to be funded by voluntary subscriptions from the Members, with or without donations.
- In addition, the Society may carry on:
- (a) social or benevolent activities which are not inconsistent with the other purposes of the Society;
- (b) group insurance;
- (c) reinsurance of risks for any other friendly society; and
- (d) control or joint control of bodies corporate.

All of the Society's purposes may be carried on both within and outside the United Kingdom.

4 Powers

The Society shall have all such powers as are from time to time available for adoption by or granted to incorporated friendly societies in accordance with the Legislation including all those which are incidental or conducive to carrying out its purposes.

5 Limitation of liability of members

The liability of the members is limited to the amount of any subscription to the Society which is outstanding. No subscription of a Member shall be recoverable at law except on the winding up of the Society.

6 Definitions and interpretation

In this memorandum, terms have the meanings given opposite them in the table below:

Act: the Friendly Societies Act 1992 as amended, varied or re-enacted or otherwise replaced from time to time.

Legislation: the Act and every other statute, enactment or regulation for the time being in force relating to an incorporated friendly society (with its registered office situated in England and Wales) carrying on the business and other activities carried on by the Society.

Member: a member of the Society.

Society: Sheffield Mutual Friendly Society Limited.

Rules: the rules of the Society.

The widest interpretation shall be given to the purposes and powers set out or referred to in this Memorandum and none of the purposes or powers will be limited or restricted in any way, except as expressly stated or as required by the Legislation.

None of the clauses, sub-clauses, powers or purposes set out or referred to this Memorandum is subsidiary or ancillary to any other, unless expressly so stated.



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