

**To start any Sheffield Mutual plan please follow the application checklist below or call **01226 741000** during office hours to apply over the phone.**

**You can also apply or ask a question online at [www.sheffieldmutual.com](http://www.sheffieldmutual.com)**

## **DOCUMENTS YOU'LL NEED TO COMPLETE AND RETURN**

- ☐ Complete, sign, date and return the Client Agreement and Non-Advised Sale Letter.
- ☐ Answer all the questions on the 'Is this product right for me?' form which is enclosed with your application pack. This is a new regulatory requirement and we will not be able to proceed with your application without it.
- ☐ Complete, sign, date and return all application forms.
- ☐ Please send a copy of a birth certificate, passport or child benefit letter if the policy is for a child under age 18 (excluding the Junior ISA).\*

## **PAYMENT**

### **IF PAYING BY CHEQUE**

- ☐ I have enclosed my signed cheque payable to "Sheffield Mutual"  
You can also include the policyholder in the payee section to safeguard against fraud e.g. "Sheffield Mutual re John Smith".  
**If you don't have a cheque book**, you can call us and we can take your first premium or lump sum investment from your debit card. If you do not wish to start your plan by debit card your policy will commence on the date of your first direct debit payment.

### **IF PAYING BY DIRECT DEBIT**

- ☐ I have enclosed my completed and signed Direct Debit Mandate (if applicable)

### **OTHER WAYS TO PAY**

- ☐ I will call you during office hours on **01226 741000** to make a payment by Debit Card over the phone
- ☐ I will send a bank payment to NatWest Bank: Sheffield Mutual Friendly Society: Sort Code: 53-61-04 Account Number: 60523948 quoting my name as a reference

\* Photocopies of these documents are accepted, providing they are certified as a true copy of the original by an independent professional person or official. ID for a child would only need to be certified if the policy you are applying for exceeds £50 p.m. or is a single premium investment over £2,000. The professional person or official should sign the document/s and then print their name, address, position and telephone number.

## **WHEN WE RECEIVE YOUR APPLICATION:**

- ☒ We'll confirm by email or post that your application has been accepted.
- ☒ We'll attempt to verify your identity electronically, however, if this is unsuccessful we may request further documentation such as a passport or driving licence and utility bill to confirm your identity.\*
- ☒ We will send you copies of your 'Client Agreement', 'Non-Advised Sale Letter' and 'Is this product right for me' questionnaire before the conclusion of your contract.



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## Investment Junior ISA

Tax Free Investment for Children

### The convenient way to save tax free for a child's future

within our managed with-profits fund

- ✓ Save from **as little as £10 per month** or **£100 lump sum**
- ✓ Available to all **children under 18** who do not have a Child Trust Fund (CTF)
- ✓ Or, if your child holds a CTF or Junior ISA elsewhere, **you can transfer** it to us
- ✓ **Top-ups can be made** by anyone at any time
- ✓ Potential for **tax-free investment growth** through bonuses



**Sheffield Mutual**  
Est. 1892  
*For you, your family, your future*





# Owned by You. Working for You. Trusted by You.

## Investment Junior ISA

**A warm welcome to Sheffield Mutual. We've been helping our members make the most of their money since 1892. We'd love to do the same for you.**

As a mutual society with no shareholders, our members are the people we care about the most. Any surplus profit is distributed to provide you with the best possible returns combined with the highest standards of personal service. Building on the experience of our heritage while always looking to the future, we've developed a selection of straightforward and trusted tax-efficient savings and investment plans.

### **You also have the peace of mind that we are:**

- Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority
- A member of the Association of Financial Mutuals
- A member of the Financial Services Compensation Scheme





A photograph of a man in a light blue shirt holding a baby in a dark blue shirt and tan pants. They are standing in a field of tall grass. The background is blurred, showing more of the field and some distant structures.

# The convenient way to save tax free - within our managed with-profits fund

## What is a Junior ISA (JISA)?

JISAs are investments with tax advantages for children, which were made available by the Government from 1 November 2011. There are two types of JISA available - Stocks & Shares JISAs and Cash JISAs. Sheffield Mutual offers only a Stocks & Shares JISA in the form of a with-profits insurance policy, which is designed for medium to long term investments of this kind. We refer to this as an Investment JISA because the with-profits fund invests in a range of different assets including property and bonds as well as the stock market. JISAs could be an ideal way to build up a tax-free lump sum to give a young person a good financial start in life - perhaps as a deposit for a first home, or as help towards university fees and expenses.

## Who can have a JISA?

JISAs can be opened on behalf of children under 18 years of age. Children born between 1st September 2002 and 2nd January 2011 should have a Child Trust Fund (CTF), in which case the full value of the CTF would need to be transferred as part of the Junior ISA application. (see "Can I transfer a CTF to a JISA?")

If you are unsure whether your child has a CTF or want to find out where it is held, please visit [www.gov.uk/child-trust-funds](http://www.gov.uk/child-trust-funds) and complete a short form for further information.

The child must be resident in the UK when the JISA is opened (or a dependant of a crown servant living overseas). Although the funds in the JISA belong to the child (the 'policyholder') at all times, the JISA policy must be opened and operated by a 'Registered Contact' until the child reaches at least 16 years of age. The Registered Contact will be the person with parental responsibility for the child, with the child able to take over as the Registered Contact, if they wish, at age 16.

## Can a child have different JISAs?

Every eligible child can hold both a Stocks & Shares JISA and a Cash JISA at any one time with the same or different product providers, providing the overall investment allowance is not exceeded (see below).

## What amounts can be saved in a JISA?

The Government sets the investment limits for JISAs and the limit for the current tax year which runs from 6 April to 5 April is £9,000 or £750 per month. This amount can be split between a Stocks & Shares JISA and a Cash JISA, providing the overall limit is not exceeded in the tax year (6 April to 5 April). The minimum in the Sheffield Mutual Investment JISA is £10 per month or a single lump sum of £100.

## How long is the money invested?

The JISA will mature when the child reaches 18 years of age. At this time the child can withdraw the funds or rollover the investment in to an adult ISA in their own name.

Withdrawals are not allowed at any time before age 18.

## How do the child's savings grow?

Depending upon the performance of our investments, the Society will declare a bonus rate annually in March and this will be applied to the JISA policy at the end of the tax year. The amount of bonus credited to the policy will depend on the amount invested (known as policy premiums) and, as bonuses are calculated daily (after deduction of charges) on a compound basis and added monthly (net of charges), the length of time the policy has been running. The Registered Contact will receive a statement during April each year setting out the present value of the JISA policy including bonuses. There is also the possibility of a final (terminal) bonus on maturity of the JISA. Bonuses are not guaranteed.



## Can I add to the child's investment?

Yes, providing you don't exceed the maximum annual investment allowance you can add to the JISA at any time during the tax year. If you are not subscribing on a monthly basis by direct debit the minimum additional investment is £50. Any person can subscribe to the child's JISA - including parents, grandparents, family members and friends.

All subscriptions will be classed as gifts to the child, which means that once premiums have been added to the JISA, under normal circumstances (except on early death or the diagnosis of a terminal illness), the funds cannot be withdrawn until the child reaches the age of 18. Call us on 01226 741 000 to top up by debit card.

## Can I stop making subscriptions?

Yes, you can stop or vary the level of subscriptions at any time. However, the Society retains the right to terminate the policy in circumstances where you have not invested the minimum initial premium of £100 for single premium JISAs or £10 per month for 12 months for regular premium JISAs.

## Where are the funds invested?

The Investment JISA is invested in the Society's with-profits fund, which will include property, shares, fixed interest (including UK government gilts) and cash. The fund is managed to provide a low-medium risk investment. Unlike investments that are invested directly in shares or a share tracking index, the money you invest in the Society's with-profits JISA will not normally fluctuate from day to day.

However, should you wish to withdraw (after maturity) or transfer funds from the JISA during adverse investment conditions, the Society may apply a Market Value Reduction to the policy fund, which could in some circumstances, result in you receiving back less than you paid in. Therefore, the amount you receive on repayment is not guaranteed and you should only invest in an Investment JISA if you are prepared to take some risk to increase the potential returns.

## Are there any guarantees?

Where a Market Value Reduction has been applied and providing the premiums have been invested for more than five years, the Society guarantees that you will get back a minimum 100% of the premiums in the event of a death or terminal illness claim, or on maturity of the policy at age 18. No guarantee is given in respect of premiums paid within five years of the date of the claim or maturity.

## Can I withdraw from the child's JISA?

No, the funds in a JISA are not available for withdrawal until the child reaches 18 years of age and, at this time, the JISA maturity proceeds will be paid to the child and not the Registered Contact.

## Are there any charges?

Yes, the Society will deduct 1.5% of the value of the JISA policy fund each year to cover administration and expenses.

The annual charge is normally deducted from the declared annual bonus amount before it is added to the JISA policy. However, it would be deducted from the policy fund should the bonus amount be less than the annual charge.

## What about tax?

Just like adult ISAs, no tax is payable on any of the income or capital gains a child receives from JISA savings and investments. In addition, no tax is payable by a subscriber to the policy on any income or gains generated by the JISA, even where that income exceeds the £100 limit which normally applies to gifts from parents. This is based on current tax legislation, which may vary in the future.

## What happens if the child moves abroad?

Provided the monies come from a UK bank account, you and your family and friends can continue to pay money in, subject to the JISA limits.

## What if the child dies or is diagnosed with a terminal illness?

In the unfortunate event of early death or the diagnosis of a terminal illness, the Society will pay 101% of the policy value to the child's estate or personal representative. Closure of the JISA in relation to a terminal illness must be agreed by HMRC. Bonus will be paid tax-free up until the date of death.

## What happens if the Registered Contact dies?

In the unfortunate event of the death of the Registered Contact, the Society will need to see the original (or certified copy) death certificate. Another person with parental responsibility for the child (or the child if aged 16 or over) should then apply to become the new Registered Contact.

## Can I transfer the child's JISA with another provider to Sheffield Mutual?

Yes, you can transfer previous years' JISA subscriptions in whole or in part from another provider to Sheffield Mutual, without affecting the annual investment allowance. Current tax years' JISA subscriptions must be transferred in full.

Transfers can be made either way (i.e. cash to Stocks & Shares or Stocks & Shares to Cash) and are subject to the child not having more than one JISA of each type (Stocks & Shares and Cash) at the end of the transfer process. This means that part transfers can only be made to another type, for example, part cash JISA transferred to a Stocks & Shares JISA. The Society can supply you with the appropriate JISA transfer form on request. The minimum investment is £100, so if your transfer amount is less, you'll need to make it up to £100.

## Can I transfer a CTF to a JISA?

Yes, those with a Child Trust Fund may transfer to a JISA should they wish to. This must be the whole amount as partial transfers are not allowed. Any such transfer will not count towards the child's JISA allowance. Transferring a Child Trust Fund to a Sheffield Mutual Investment JISA is simple, you can apply/download a transfer form online or contact the Society and we'll post you out an application pack. You will not have to contact the Child Trust Fund provider yourself.

A CTF may be transferred even if, at the time of the transfer, the child would not meet the normal UK residency conditions for a JISA.

All references to taxation are based on the Society's understanding of current tax legislation and practice, which may change in the future.





# Where can I get further help or information?

Our friendly and knowledgeable team would be pleased to provide you with factual information about the Society's products and services, so you can make your own choice about how to proceed. No advice or recommendations will be given and if you are in any doubt as to the suitability of a product, you should seek advice from a suitably qualified Financial Adviser, which may incur a fee.

## How do I start a Junior ISA?

The registered contact should read the 'Key Information Document', 'Terms and Conditions', 'All about us' and 'With-Profits Information Sheet' and, providing you do not need any advice, complete and return:

- ✔ The Application Form
- ✔ 'Is this product right for me?' Questionnaire
- ✔ Client Agreement/Non-advised sale letter
- ✔ Direct Debit mandate

to the address on the back page of this leaflet along with a cheque made payable to "Sheffield Mutual re: Your Name" for the initial premium if applicable. If you prefer, you can make your first payment by debit card over the phone, or you can make a payment directly into our bank account (please see the 'About us' page on our website for account details). You can also apply online at [www.sheffieldmutual.com](http://www.sheffieldmutual.com).

### Marketing

## Please ask for details of our other products, which include:

- ✔ Tax Exempt Savings with or without Life Insurance
- ✔ Income Bond
- ✔ Regular Savings Plan
- ✔ Sheffield Protect-Whole of Life Plan
- ✔ Investment ISA
- ✔ Capital Plan
- ✔ Investment Bond
- ✔ Child Trust Fund

## Jargon Buster

**Bonus** - an amount we will add to your policy linked to how well the with-profits fund has performed. These can be annual bonuses or a final bonus, added when your JISA is closed or transferred.

**Cash JISA** - earns interest. Although less risky and more certain than a stocks and shares JISA, the returns may be relatively modest over the longer term.

**Market Value Reduction** - an adjustment made to the amount we pay out, should your policy fund be worth more than your fair share of the with-profits fund.

**Policy Fund/Policy Value** - the value of the amount paid in plus any bonuses added to your JISA.

**Stocks & Shares JISA** - a tax-free wrapper for investments other than cash deposits.

**With-Profits** - the name given to a type of fund which normally contains a mix of assets and which shares the profits with the policyholders. Returns are 'smoothed' whereby some profit is held back in good years to maintain returns in poorer investment years.



## Quick and easy application process, get in touch today:



**Sheffield Mutual Friendly Society** 3 Maple Park, Maple Court,  
Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP



### Call our team

01226 741 000

Calls may be monitored and recorded for your protection.  
Opening hours: Mon 9am - 8pm & Tues to Fri 9am - 5pm



### Email us

[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



[@SheffieldMutual](https://twitter.com/SheffieldMutual)



[facebook.com/sheffieldmutual](https://facebook.com/sheffieldmutual)



[www.sheffieldmutual.com](http://www.sheffieldmutual.com)

Online chat available

Issued by Sheffield Mutual Friendly Society, 3 Maple Park, Maple Court, Tankersley, Barnsley, S75 3DP.  
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**Sheffield  
Mutual** Est.  
1892  
*For you, your family, your future*

APRIL 2020

CLIENT WEB



# Investment Junior ISA Terms and Conditions



The Product Brochure and Key Information Document set out how your child's Investment Junior ISA will operate using plain English and a simple 'question and answer' format. Our aim is not to use jargon or small print, but ISA regulations require the Society to set out various standard terms and conditions (the "terms") under which your child's Investment Junior ISA will operate.

These terms come into force when the policy document is issued and the first premium paid. We may amend or vary these terms, if we have a valid reason to change them, by writing to you.

## General Conditions

- ✔ A Junior ISA ("JISA") is a type of ISA managed in accordance with the ISA regulations by the provider (Sheffield Mutual Friendly Society, the "Society") under terms agreed between the Society and you (the "Registered Contact").
- ✔ The JISA investments will be, and must remain, in the beneficial ownership of the child and must not be used as security for a loan.
- ✔ The title to the insurance policies shall be vested in the Registered Contact, and the policy document showing title to the insurance policy shall be held by the Registered Contact.
- ✔ The Society will satisfy itself that any person to whom we delegate any of our functions or responsibilities under the terms agreed with the Registered Contact is competent to carry out those functions and responsibilities.
- ✔ On the instructions of the Registered Contact and within the time stipulated by them, the JISA with all rights and obligations shall be transferred to another provider. The Society will do this within a reasonable time period, not exceeding 30 days.
- ✔ The Society will notify the Registered Contact if, by reason of any failure to satisfy the provisions of the JISA regulations, a JISA has, or will, become void.

## Policy Conditions

Subject also to the Policy Schedule document:

- ✔ The policy may be owned or held only as a qualifying investment for a JISA.
- ✔ The policy shall terminate automatically if it ceases to be owned or held in the JISA.
- ✔ The life assured is that of the child and title to the policy is vested in the Registered Contact.
- ✔ The policy shall terminate automatically if it does not satisfy the relevant qualifying conditions in ISA legislation. This is subject to exceptions where a JISA can be 'repaired' or otherwise remedied within a reasonable time.
- ✔ The policy, or the rights conferred by the policy or any share or interest in the policy or rights respectively, other than the cash proceeds from termination or part surrender of the rights conferred, cannot be transferred to the child or Registered Contact, and;
- ✔ The policy, the rights conferred by the policy and any share or interest in the policy or rights respectively, are not capable of assignment or assignation (other than a transfer to another ISA Manager within the normal rules for JISA transfers), and the rights may vest in the personal representatives of a deceased investor.
- ✔ The policy cannot be transferred or assigned to the child or Registered Contact, except where amounts may be withdrawn from a JISA in accordance with the regulations, the account is transferred to another provider, there is a change in Registered Contact, or the child turns 18 and the account ceases to be a JISA.
- ✔ The policy is also subject to the Rules of the Society, which can be provided on request along with a copy of the Society's Annual Report & Accounts.
- ✔ Policyholders under 18 years of age are not entitled to vote at the Society's AGM and will not receive notification.

These terms, together with the Product Brochure, Key Information Document and Application Form, form the basis of the contract between you and the Society upon which we intend to rely. As a member owned organisation we will always aim to communicate clearly and in the best interests of our members, but if you do not understand any points, or you have any questions, please ask for further information.



## Quick and easy application process, get in touch today:



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Calls may be monitored and recorded for your protection.  
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### Email us

[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



**@SheffieldMutual**



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**[www.sheffieldmutual.com](http://www.sheffieldmutual.com)**

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# Key Information Document

## Investment Junior ISA (Single Premium)



### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

The name of this product is the '**Investment Junior ISA**'. It is provided by Sheffield Mutual Friendly Society. Our website address, where you can find detailed information about us, is [www.sheffieldmutual.com](http://www.sheffieldmutual.com) and our telephone number is 01226 741000. We are supervised by the Financial Conduct Authority in respect of the production and delivery of this Key Information Document (KID). This KID was produced on **15<sup>th</sup> July 2021**.

### What is this product?

**Type:** It is an insurance based Individual Savings Account for Juniors (JISA), which invests in a range of different investment assets including stocks and shares via a with-profits pooled fund.

The with-profits fund invests in a mix of commercial property, equities, government gilts, corporate bonds, and cash. This spread of assets allows a cautious investment strategy to be pursued. The Society's Board of Directors, acting upon the Actuary's advice, decide annually how much of the achieved investment return should be distributed as bonuses to plan holders. Bonuses are not guaranteed. We can terminate the plan in circumstances where you have not invested the minimum initial premium of £100.

**Objectives:** The objective of this JISA is to provide your child with a tax-free lump sum at the end of the investment period. The investment period can last until the child is 18 years old. You should aim to invest for not less than 5 years.

**Intended Retail Investor:** The plan is intended for parents who want to save or invest for their child by paying a single premium in a product which has tax advantages under current legislation. The minimum single premium for an initial investment is £100 and subsequent additions of not less than £50 up to the maximum permitted in any one tax year. You must be aged under 18 to have this JISA.

**Insurance benefits and costs:** The JISA also has life insurance within it whereby on the death of the child, or upon diagnosis of a terminal illness, a sum equal to 101% of the value of the JISA will be paid. The costs can be found below in the section "What are the costs?".

### What are the risks and what could I get in return?

#### Summary Risk Indicator (SRI)



Lower risk ← → Higher risk

The Summary Risk Indicator assumes you keep the plan for 18 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The SRI is a guide to the level of risk of this product compared to other products and aims to show you how likely it is that the product will lose money because of the movement in investment markets or because we are not able to pay you.

We have classified this plan as 3 out of 7 which is "medium low". This rates potential losses from future performance as unlikely.

Each year we seek to add a bonus, and there may also be an additional final bonus on maturity, to smooth out investment return peaks and troughs. If certain stressed market conditions exist then a Market Value Reduction (MVR) may be applied on encashment. An MVR is a reduction in the value of your plan. It is caused by stressed market conditions causing worse than expected investment returns at the point in time when you may wish to encash the plan. It may be applied to protect other policyholders in the Fund who have decided not to encash their plan.

If we are not able to pay you what is owed you may lose some or all your capital but you may benefit from a consumer protection scheme (please see the later section "What happens if Sheffield Mutual Friendly Society is unable to pay out?").



## Performance scenarios

Investment £10,000 If you encash after...		1 year	9 years	18 years Recommended Holding Period
<b>Survival Scenarios</b>				
<b>Stress</b>	What might you get back after costs	£7,360	£10,000	£10,000
	Average return each year	-26.4%	0.0%	0.0%
<b>Unfavourable</b>	What might you get back after costs	£9,764	£11,230	£13,892
	Average return each year	-2.4%	1.3%	1.8%
<b>Moderate</b>	What might you get back after costs	£10,323	£13,251	£17,549
	Average return each year	3.2%	3.2%	3.2%
<b>Favourable</b>	What might you get back after costs	£10,893	£15,607	£22,128
	Average return each year	8.9%	5.1%	4.5%
<b>Death scenario</b>				
<b>What your beneficiaries might get back after costs</b>		£10,426	£13,383	£17,724

This table shows the money you could get back over the next 18 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances.

### What happens if Sheffield Mutual Friendly Society is unable to pay out?

We are covered by the Financial Services Compensation Scheme (FSCS) who you can write to at PO Box 300, Mitcheldean, GL17 1DY. Telephone 0800 678 1100. Further information is available on their website – [www.fscs.org.uk](http://www.fscs.org.uk) or by clicking on the "FSCS protected" link on our website footer.

This product is categorised as a long-term insurance policy and under the above compensation scheme eligible claims may be covered for up to 100% should Sheffield Mutual Friendly Society default. Some of the investments underlying this product are managed on behalf of Sheffield Mutual Friendly Society by professional investment managers, and they use nominees and custodians, in respect of investments purchased and held. The investment managers and their counterparts are not covered by the compensation scheme but were they to default, and this in turn caused Sheffield Mutual Friendly Society to default, then you would still be covered by the FSCS because your contract is with Sheffield Mutual Friendly Society. The FSCS does not cover losses arising purely from investment performance.

### What are the costs?

**Table 1: Cost over time**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties.

The figures assume you invest £10,000. The figures are estimates and may change in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000 If you cash in after...		1 year	9 years	18 years (at the Recommended Holding Period)
<b>Scenarios</b>				
<b>Total costs</b>		£154.84	£1,583.66	£3,680.97
<b>Impact on Return (RIY) each year</b>		1.5%	1.5%	1.5%



**Table 2: Composition of Costs**

**The table below shows:**

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return each year			
<b>One-off costs</b>	Entry costs	0.0%	The impact of the costs you pay when entering into your investment.
	Exit costs	0.0%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	Portfolio transaction costs	0.0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.5%	The impact of the costs that we take each year for managing your investments.
<b>Incidental costs</b>	Performance/other costs	0.0%	This product does not have any performance or other incidental fees.

#### How long should I hold it and can I take money out early?

You will have to keep the plan until the child is 18 years of age. You cannot take out money early and if you stop paying into the JISA the fund cannot be released until the child is 18 years of age. If market conditions are stressed and you decide to transfer the JISA to another provider we may apply an MVR charge which will be calculated at the time. If an MVR is applied in the event of death or a terminal illness, or on maturity at age 18, we guarantee that 100% of any premiums invested for more than 5 years will be returned. No guarantee is given in respect of premiums paid within 5 years of the date of the claim or maturity.

#### How can I complain?

If you wish to make a complaint about us, or another person who sold or advised you on this product, then please contact us either in writing to: The Chief Executive, Sheffield Mutual Friendly Society, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, S75 3DP, by telephone: 01226 741000 or by email: [enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com). A full explanation of our approach to complaints handling can be found on our website at [www.sheffieldmutual.com/how-to-make-a-complaint](http://www.sheffieldmutual.com/how-to-make-a-complaint).

#### Other relevant information

**Your personal illustration:** This document provides performance scenarios in a standardised format. Sheffield Mutual Friendly Society will also provide a personal illustration (quote) more tailored to your requirements than the standard examples within this document. The personal illustration, which is neither better nor more accurate than the standardised performance scenarios in this document, is prepared using different methodologies and assumptions, so cannot be compared.

**Cancellation rights:** After your proposal is accepted you will receive a notice of your right to cancel. You will then have 30 days in which to change your mind, and you will be returned any money you have paid, free of any charges.

**Law:** In legal disputes the Law of England will apply.

**Legislation:** All or any of the benefits, the premiums, or the policy conditions may be adjusted as deemed appropriate:

- If there is any change in law or taxation affecting the policy
- If any levy is imposed on the Society under statute or statutory authority
- As a consequence of any amendment to general laws

Notice would be given of any such adjustments.

**Sheffield Mutual Friendly Society Limited:** Was founded in 1892 and is an incorporated registered friendly society based in the UK. This document should be read in conjunction with the product brochure. Further details are contained in the policy document which is the legally binding contract between you and Sheffield Mutual Friendly Society.

**Solvency II Directive:** We are required to provide you with easy access to a Solvency and Financial Condition Report and you can obtain this via our website at <http://www.sheffieldmutual.com/corporate> or by calling 01226 741000.

Sheffield Mutual is the trading name of Sheffield Mutual Friendly Society Limited, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley S75 3DP.

The Society is a registered friendly society (register no 810F) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register Number 139855).



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## All about us...

There are many things our regulators and the law require us to tell you about ourselves – so here we go –

**Sheffield Mutual Friendly Society** is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

You can find out more about us by looking at our entry on the Financial Service Register at <https://register.fca.org.uk/> where our registration number is 139855.

We are an unincorporated Friendly Society registered under the 1974 Friendly Societies Act and our number is 810F. For the purposes of the Insurance Distribution Directive we are classified as an insurance undertaking.

Our registered address is 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, S75 3DP

### How to contact us

Our telephone number is 01226 741000 and our email address is [enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)

Our postal address is 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, S75 3DP

You may contact us in any way which is best for you, whether it is just to get more information or to apply for new policies with us.

### About our service

We will always provide you with all the information you need about our products and services. We do that through this brochure, the conversations we have with you and by providing the Key Information Document for the product which you must read. The products Sheffield Mutual Friendly Society provide are the Society's own products.

We are not a financial advice company and we do not make personal recommendations about the suitability of the product for you. Provided we are satisfied that the product meets your demands and needs, and it is not inappropriate for you to buy it, the information we give enables you to take your own informed decision to proceed with the purchase.

Our staff, when they speak with you, ensure that you have all the information you need and are there to answer your questions openly and honestly.

Once a year we will issue you with a Bonus Statement and covering letter which will explain the financial value of your policy with us, how bonuses have been added and any ongoing management costs charged.

Every year we publish on our website at <https://www.sheffieldmutual.com/solvency-and-financial-condition-reports> our Solvency and Financial Condition Report which helps you to understand our financial position and how we manage the risks we face.



3 Maple Park, Maple Court,  
Wentworth Business Park,  
Tankersley, Barnsley,  
South Yorkshire. S75 3DP.



**Call our team**  
01226 741 000



**Email us**  
[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



**Visit our website**  
[www.sheffieldmutual.com](http://www.sheffieldmutual.com)



**@SheffieldMutual**



**/sheffieldmutual**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in relation to long term insurance business.  
Financial Services Register No. 139855.  
Friendly Society Register No. 810F.



# All about us continued...

We strive to always put your best interests before ours and as part of that the Committee has established a Conflicts of Interest Policy to ensure we continuously try to identify any conflicts that may arise between us, our staff and representatives, you the customer and our other business connections. We establish internal processes and procedures to manage possible conflicts and to ensure you will not suffer any detriment or disadvantage should a conflict of interest ever materialise. The full Policy can be sent to you by post on request.

## How we remunerate our staff

We take great care to ensure our staff are remunerated in ways which do not create any conflicts of interest for them or you, and we structure their pay so that there is no inducement for poor sales practices.

We do this by paying our staff by salaries with a bonus element for successfully doing their job. These payments are made by Sheffield Mutual Friendly Society. We do not pay individual sales bonuses.

## How we remunerate our third parties

When we receive your application for a product which has been referred to us by a third party (such as a financial adviser) we may pay them a referral fee. We may also pay a commission to a financial adviser who has arranged your policy without giving you a personal recommendation and has simply provided you with information about this service and assisted with your paperwork. If we pay such a fee the amount will be advised within your personal illustration before we process your application.

## Your financial protection

We are covered by the Financial Services Compensation Scheme (FSCS) who you can write to at PO Box 300, Mitcheldean, GL17 1DY. Telephone 0800 678 1100. Further information is available on their website – <http://www.fscs.org.uk> or by clicking on the “FSCS protected” link on our website footer.

This product is categorised as a long-term insurance policy and under the above compensation scheme this means you are covered for up to 100% of the claim with no upper limit should Sheffield Mutual Friendly Society default. Some of the investments underlying this product are managed on behalf of Sheffield Mutual Friendly Society by professional investment managers, and they use nominees and custodians, in respect of investments purchased and held. The investment managers and their counterparts are not covered by the compensation scheme but were they to default, and this in turn caused Sheffield Mutual Friendly Society to default, then you would still be covered by the FSCS because your contract is with Sheffield Mutual Friendly Society. The FSCS does not cover losses arising purely from investment performance.

## Your data protection

We are registered with the Information Commissioners Office and our registration number is Z6719617.

We are totally committed to keeping your data safe and secure and we will only use it for the purposes you agreed to when you gave it to us. Our aim is to always put your interests first and we do that by adhering to the requirements of the General Data Protection Regulation.

Our full Privacy Statement can be found here <https://www.sheffieldmutual.com/privacy> or we will supply a paper version if you ask us to.

## Complaints

If you wish to make a complaint about us, or another person who sold or advised you on this product, then please contact us either in writing to: The Chief Executive, Sheffield Mutual Friendly Society, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, S75 3DP, by telephone: 01226 741000 or by email: [enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com). A full explanation of our approach to complaints handling can be found on our website at [www.sheffieldmutual.com/how-to-make-a-complaint](http://www.sheffieldmutual.com/how-to-make-a-complaint).

If you remain dissatisfied after we have given you our final response you may refer the matter to the Financial Ombudsman Service whose address is The Financial Ombudsman Service, Exchange Tower, London, E14 9SR and telephone number 0800 0234 567 or 0300 123 9123.



# With-profits information sheet



## What is a with-profits policy?

With-profits is a type of investment plan sold in the UK in which extra amounts may be added to the main benefit (known as the sum assured) to reflect profits earned during the course of the contract.

A with-profits policy shares in the profits of the Society through the addition of annual and final bonuses.

The amount of bonus will depend on how the investments in the fund have performed while you have been paying premiums into it. Regular or "reversionary" bonuses may be added, usually each year, and once declared are guaranteed.







A final or "terminal" bonus may be added when the policy is closed after it has run its minimum or set term. The amount of bonus will also depend on the allowance we make for the expenses of setting up and running the policy. The Society is a mutual organisation, which means that there are no shareholders. The Society is, therefore owned by its members, which includes with-profits policyholders.

With-profit funds are typically invested in a mixture of equities, property and fixed income investments (see overleaf). Under poor market conditions a "market value reduction" (MVR) may be applied to the value of the policy. A market value reduction or 'MVR' is designed to protect members who are not taking their money out of the Society during adverse market conditions and ensures that all members receive their fair share of the with-profits fund.

An MVR reduces the amount of payout you receive when withdrawing your monies during exceptional circumstances.

You will only see the effect of an MVR should you wish to withdraw your monies at the time there is an MVR in place. An MVR can be added, removed, increased or decreased at any time.

## The following policy types are classed as with-profits:-

-  **Tax Exempt Savings Plan (TESP)**  
- with or without life insurance
-  **Regular Savings Plan**
-  **Investment Bond**
-  **Income Bond**
-  **Individual Savings Account (ISA)**
-  **Junior Individual Savings Account (JISA)**

## Understanding the with-profits fund

Sheffield Mutual's with-profits fund is managed to provide a medium to low risk investment, appealing to individuals with a more cautious approach to investing. When you invest with us, we pool your money together with other members' in the with-profits fund.

The with-profits fund invests in commercial property, shares, fixed interest, cash, bonds and government gilts. With-profits aims to offer a better return than a typical bank or building society account, but is not as risky as investing all your money directly on the stock market as we 'smooth' returns.

## Explaining smoothing

A particular feature of with-profits is 'smoothing'. This is the process where we hold back some surplus profit in good years so we can top up policy bonuses in years where the performance is not as strong. Smoothing aims to even out the short term ups-and-downs that is often associated when investing directly in the stock market and has enabled the Society to maintain stable bonus rates even in volatile markets.

**The payment of policy bonuses is not guaranteed and depends on the performance of the with-profits fund.**



## Glossary

### Annual bonus

This is the bonus we may add to your policy each year. It is sometimes called a reversionary or regular bonus.

### Assets

These are the investments held within the Society's long-term business fund.

### Equities

Another word for "Share". A shareholder's equity is the value of the shares they hold.

### Final bonus

This is the bonus that we may add at the end of the investment. It is sometimes called a terminal bonus.

### Market value reduction

This describes an adjustment to the value of your policy in adverse investment conditions, in order to ensure you receive your fair share of the fund on surrender or encashment.

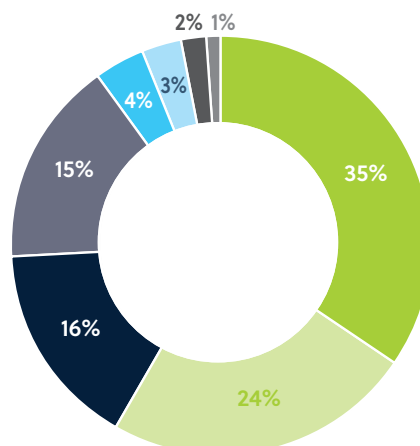
### Sum assured

This is the amount shown on your illustration and is the guaranteed minimum you will receive on maturity and death (depending on the type of policy), providing you continue to pay all the premiums due.

### Surrender

To cash in your policy before the end of its term.

## Asset allocation



Commercial Property	35%	Overseas Fixed Interest	4%
UK Fixed Interest	24%	Alternative Assets	3%
UK Equities	16%	Cash	2%
Overseas Equities	15%	Commercial Mortgages	1%

As at 31/12/2020

Our strategy is to achieve a balanced return of income and capital growth through a combination of good quality assets. We hold a higher proportion of commercial property as we can generate healthy yields from long-term leases with reputable tenants. We maintain a reasonable exposure to shares in order to preserve the value of investments over time but hold some of the funds in other assets to improve diversification and spread risk.



[www.sheffieldmutual.com](http://www.sheffieldmutual.com)



[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



Call our team on **01226 741 000**

Calls may be monitored and recorded for your protection



Sheffield Mutual Friendly Society, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP

[facebook.com/sheffieldmutual](https://www.facebook.com/sheffieldmutual)

[@sheffieldmutual](https://twitter.com/sheffieldmutual)

[@sheffieldmutual](https://www.instagram.com/sheffieldmutual)

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# Client Agreement (the “Agreement”)

1. We treat all customers who invest with us direct as retail clients. This gives you the greatest level of protection under the financial services regulations and ensures you get full information about the product(s) you buy. You should read this Agreement together with the product Key Information Document, product brochure and optional personal illustration, as they form the basis of your product relationship with us.
2. As Sheffield Mutual does not provide advice it will be classed as a Non-Advised Sale. All decisions in relation to the investment will be and have been made by you alone and the Society has provided you only factual information. We are providing you with all the information and assistance you need to arrive at your own informed decision to take out the product(s) based on your own understanding.
3. If you then require further clarification after reading the Key Information Document you agree to read the additional information available from us, or contact us to discuss anything you do not understand. The onus is on you to understand what you are buying based on all the information we provide to you.
4. If you are not confident that you understand the product(s), its risks and whether it is right for you, please speak to a specialist adviser. If you wish to talk to an independent financial adviser in your local area you can find one online at [www.unbiased.co.uk](http://www.unbiased.co.uk) or [www.vouchedfor.co.uk](http://www.vouchedfor.co.uk).
5. When we pay a fee, commission or non-monetary benefit to someone who introduces you to us, without that person giving you financial advice, we will notify you of the payment made.
6. Details about making a complaint and the Financial Services Compensation Scheme (FSCS) can be found in the Key Information Document, which has been provided to you in your policy application pack.
7. We may need to undertake checks to comply with current anti-money laundering requirements. This will normally be carried out electronically through a credit reference agency, we may keep a record of the search on your credit file, but will not affect your credit rating.
8. In processing a policy application for you, we will have collected personal data about you. We will hold and manage this data in accordance with the requirements and standards set by the General Data Protection Regulation and any other Data Protection Regulation which may apply in the future. Your data will be held securely and will only be processed for the reasons allowed by the GDPR.
9. If you have given us consent to contact you regarding other products and services, you may withdraw this consent at any time either by notifying us in writing, by email, by phone, or by submitting your contact preferences on our website.
10. You understand that we have a legal obligation to ensure that the information within our records about you is kept up to date, so please let us know if any of your details change, such as your address. When you provide information to us in connection with the application for a policy it must be accurate and truthful in all respects. There is a risk that providing inaccurate or false information could cause the policy to be invalid and you may suffer loss as a result.
11. In the event of a claim, or at maturity of a policy, you must supply us with all information we may request at that time to enable us to assist us in making payment to you. All information provided must be accurate and truthful.

## Non-Advised Sale Letter

I confirm that I have read and understood this Agreement and acknowledge that all decisions in relation to this investment will be and have been made by me, and that the Society has only provided me with factual information in relation to the product. I acknowledge that I have not received advice and/or a personal recommendation from Sheffield Mutual Friendly Society or its introducers.

I understand that as this is a Non-Advised Sale, Sheffield Mutual takes no responsibility for the suitability of the product and that I will lose some of the regulatory protection which I may otherwise have. Specifically, I understand that it is unlikely that I would be able to make a complaint against the Society should the product(s) prove to be unsuitable for me.

Before we can provide the product to you we will establish that your decision to open this policy seems a satisfactory way forward for you. If we believe that not to be the case, we may refuse to provide the product. We will establish this by way of a short two part questionnaire which you agree to complete on application. This is not a suitability test and by agreeing to open the policy based on your answers, **Sheffield Mutual is not confirming that the policy is suitable for you.** (Words in the singular shall include the plural for joint Policyholders).

**To be signed by the Policyholder or by the Proposer if the Policyholder is under 16. Joint applicants must both sign.**

Name of Client 1 ..... Signature ..... Date.....

Name of Client 2 ..... Signature ..... Date.....

Signed for and on behalf of **Sheffield Mutual Friendly Society**

Signed.....  ..... Paul Galloway, Chief Operating Officer



3 Maple Park, Maple Court,  
Wentworth Business Park,  
Tannersley, Barnsley,  
South Yorkshire, S75 3DP



**Call our team**  
01226 741 000



**Email us**  
[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



**Visit our website**  
[www.sheffieldmutual.com](http://www.sheffieldmutual.com)



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# Single Premium / Transfer Investment Junior ISA



## Is this product right for me?

Sheffield Mutual is subject to financial services regulations; under these rules we are required to assess whether this product you are considering, on a non-advised basis, is appropriate for you and meets your financial demands and needs. In order for us to make this assessment, please could you complete your details and answer the following questions in sections A and B and return along with the application pack.

(We will not use this information for any other reason and we will never pass it on to third parties)

### Details of applicant:

This form must be completed and signed by the child's parent or legal guardian (Registered Contact) if the child is under age 16.

Title: (Mr/Mrs/Miss/Other)

Forename(s):

Surname:

### Section A: Demands and Needs. Please tick an answer to each question below 'Yes' or 'No'

- a) Do you want to invest either at least a £100 lump sum or transfer an existing CTF/JISA? Yes: ☐ No: ☐
- b) Do you have access to other money as readily available funds? Yes: ☐ No: ☐
- c) Are you willing and able to keep these monies invested until the child's 18th birthday solely for the benefit of the child? Yes: ☐ No: ☐
- d) Do you want to make use of your child's tax-free savings allowances? Yes: ☐ No: ☐
- e) Are you willing to allow us to invest your monies in a mixture of assets (including property, shares, fixed interest and cash) with a low to medium risk appetite in order to achieve potentially higher returns than a typical cash JISA? Yes: ☐ No: ☐

### Section B: Appropriateness Test. Please tick an answer to each question below as directed

1. I have knowledge and familiarity with savings and/or investment products Yes: ☐ No: ☐  
0 1 2 3+  
a) I currently hold or in the past have held a savings account with a bank or building society, please state approximately how many ☐ ☐ ☐ ☐  
b) I currently hold or in the past have held a cash ISA, please state approximately how many ☐ ☐ ☐ ☐  
c) I currently hold or in the past have held a stocks and shares ISA, please state approximately how many ☐ ☐ ☐ ☐
2. I understand how this product works and the charges associated Yes: ☐ No: ☐  
0 1 2 3+  
a) I currently hold or in the past have held a with-profits policy, please state approximately how many ☐ ☐ ☐ ☐
3. I am comfortable and understand the level of risk associated Yes: ☐ No: ☐
4. Please state your highest level of education  
1.No Education 2.School 3.College/6th form 4.Vocational 5.University 6.Other ☐ ☐ ☐ ☐ ☐ ☐
5. I understand that I have not received any advice from Sheffield Mutual and I have made the decision to open this plan myself, based upon the product literature and Key Information Document for this product Yes: ☐ No: ☐  
I have read, understood and signed the attached 'Client Agreement' and 'Non-Advised Sale Letter'

Signed:

Dated:

**Please return this form with your Application Form, Client Agreement & Non-Advised Sale Letter. We will send you a copy signed by us for your records.**





[www.sheffieldmutual.com](http://www.sheffieldmutual.com) (Online chat available)



**Call our team**

01226 741 000

Monday 9am - 8pm, Tuesday - Friday 9am - 5pm  
Calls may be monitored and recorded for your protection



**Email us**

[enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)



**@SheffieldMutual**



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**For Office Use Only**



**Sheffield  
Mutual** Est.  
1892  
*For you, your family, your future*

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# Junior ISA Transfer Form

To transfer an existing Junior ISA to Sheffield Mutual from another provider

All information given will be treated in strictest confidence. Please complete this form in **BLOCK CAPITALS**



**Sheffield Mutual**  
Est. 1892  
For you, your family, your future

You must be the child's parent or legal guardian to open this plan

## 1. I wish to transfer a Junior ISA (JISA) for: (Child's Details)

Title: Child's First Names:

Surname:

Date of Birth:

  /   /     

Child's N.I. Number:  
(if known)

Address  
of Child:

Postcode:

## 2. Your Details (Registered Contact)

Title: First Names:

Surname:

Date of Birth:

  /   /     

Address:

(if different  
from the  
child's)

Postcode:

Home  
Phone:

Mobile:

E-mail:

## 3. Information about the JISA you want to transfer

### I apply to transfer my existing JISA:

Account Number:

Current ISA Managers Address:

Postcode:

If you are requesting a part transfer, amount of current year subscriptions to be included in the transfer (enter 'All' or specify amount).

Type of current JISA (cash or stocks & shares):

Type of JISA you want to transfer into (cash or stocks & shares):

[Stocks & Shares](#)

Telephone Number:

### Please tick one:

Transfer the full balance of the account:

☐

Transfer part of the balance of the account:  
(which must be to a JISA of the other type)

☐

Amount to transfer is:

 £ £

## 4. Additional Contributions to the JISA

I apply to subscribe: £  Monthly or £  Single premium

When would you like the Direct Debit to be collected? (Please tick if you wish to make a regular contribution to the JISA)

15th of the month: ☐ Last working day in month: ☐

Continued overleaf...



## 5. Using your personal information

Sheffield Mutual takes your privacy seriously and we will use the personal information supplied on this form and information we obtain from other sources to verify your identity and to administer this policy. If we are unable to verify your identity from these sources, we'll contact you asking you to provide us with adequate proof of identity.

Your personal information may be obtained from / passed to legal and regulatory bodies, auditors, your financial adviser, credit and fraud prevention agencies and third party service providers as necessary for the performance of this contract. We'll retain your personal information for a reasonable period after your plan has ended.

For further information on how your personal data is used, how we maintain the security of your data and your rights to access / remove the data we hold, please visit [www.sheffieldmutual.com/privacy](http://www.sheffieldmutual.com/privacy) or write to us at the address overleaf.

## 6. Please help us to keep in contact with you

CRAFV01

Sheffield Mutual will never sell your personal data to any third parties.

We would, however, like to keep you up to date with Society news, offers, competitions and other products and services that we offer. We use MailChimp for our marketing/service emails. Please let us know how you'd like to be contacted below.

I agree to Sheffield Mutual contacting me: By Email ☐ By Post ☐ By Telephone ☐ By Text/SMS ☐

You can update your contact preferences easily at any time by phone, email, in writing or online at [www.sheffieldmutual.com/subscription-preferences](http://www.sheffieldmutual.com/subscription-preferences).

## 7. Declaration by Registered Contact

### I declare that

- I am 16 years of age or over;
- I am the child/I have parental responsibility for that child (please delete which does **not** apply);
- I am the registered contact for the JISA

### I authorise Sheffield Mutual

- to hold the child's subscriptions, JISA investments, interest, dividends and any other rights or proceeds in respect of those Investments and cash, and
- to make on the child's behalf any claims to relief from tax in respect of JISA investments.

**Money Laundering** – Sheffield Mutual reserves the right to make authentication checks on the name and address of the applicant for the purpose of compliance with Money Laundering Regulations.

**I confirm that to the best of my belief the information on this form is true.**

**I agree** that this declaration shall be the basis of the contract between me and the Sheffield Mutual Friendly Society and that any policy issued on the basis of this application shall be subject to the rules of the Society, from time to time in force, to which I will abide and conform.

**Important** - By signing this declaration you are agreeing to our Investment (Stocks & Shares) JISA terms and conditions, which are set out in the product brochure, product Key Information Document and policy conditions. For your own benefit and protection you should read these documents carefully before signing this proposal form. If you do not understand any point please ask for further information before proceeding.

Signature of  
Registered Contact

Date:   /   /

**If this application has been submitted by a Financial Adviser / Introducer please confirm your wish for us to supply information to them on request by signing below. I hereby agree to Sheffield Mutual providing information about this policy to the named company below at their request.**

Signature of  
Registered Contact

Date:   /   /

## For Financial Adviser / Introducer use only: Please complete as appropriate.

IFA Advised Sale ☐ IFA Non-Advised Sale ☐ Introducer ☐ Agency Code

**Please note:** if your client doesn't sign the section above we may not be able to give you any information about this policy in the future.

Name of Intermediary  Company name

Telephone  Email

**Where do you want the documentation to go to?** (Please tick): Client ☐ Adviser ☐ Original to Client & Copy to Adviser ☐

THE JISA TERMS AND CONDITIONS SHOULD BE READ IN CONJUNCTION WITH THE JISA PRODUCT BROCHURE,  
KEY INFORMATION DOCUMENT AND POLICY CONDITIONS

**Published by:**

**SHEFFIELD MUTUAL FRIENDLY SOCIETY, 3 MAPLE PARK, MAPLE COURT, WENTWORTH BUSINESS PARK,  
TANKERSLEY, BARNSELY, SOUTH YORKSHIRE, S75 3DP, TEL: 01226 741000, FAX: 01226 741222**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

MAY18





Mullu *Est. 1802*

## Sheffield Mutual Friendly Society

Name(s) of Account Holder(s)

To: The Manager Bank/Building Society

Address

Postcode

6	4	8	1	8	3
---	---	---	---	---	---

Signature(s)

Date \_\_\_\_\_

DDI 1 5/15

## The Direct Debit Guarantee



- CLINT WEB