Investing with confidence

Sheffield Mutual's with-profits fund

Sheffield Mutual's managed with profits fund offers a medium to low risk investment option, designed for individuals seeking steady, long-term growth without the fluctuations of the stock market. As a mutual organisation, Sheffield Mutual has no shareholders to satisfy. Instead, it prioritises its policyholders by sharing profits directly with them. This is done through:

- Annual bonuses - added to policies, helping to boost their value over time.
- Final (terminal) bonuses - an extra reward paid when policies mature or are claimed.
- Discretionary member benefits - including dental and optical support.

The 2025 interim rate (shown below for on sale products) applies to maturities and claims made before the next declaration in March 2026. This rate may go up or down before being officially declared and is not a reliable indicator of future performance. Full details of current and past bonus rates are available on the website.

	Tax Exempt Savings Plan[1] (Type 43)	Tax Exempt Savings Plan with Life Insurance[1] (Type 24)	Regular Savings Plan[1] (Type 47)	Investment Bond (Issue 2)[1]	Income Bond	Investment ISA[2]	Investment Junior ISA[2]
2025 interim rate	2.50%	2.25%	2.25%	3.75%	4.25%	5.75%	6.00%
2024	2.25%	2.00%	2.00%	3.50%	4.00%	5.50%	5.75%
2023	2.00%	1.75%	1.75%	N/A	3.50%	5.25%	5.50%
2022	1.00%	0.75%	0.75%	N/A	2.00%	1/3/23-5/4/23: 5.00% 1/8/22-28/2/23: 4.00% 6/4/22-31/7/22: 3.75%	1/3/23-5/4/23: 5.25% 1/8/22-28/2/23: 4.25% 6/4/22-31/7/22: 4.00%
2021	0.70%	0.50%	0.50%	N/A	1.75%	3.50%	3.75%

Charges differ per product, please refer to the product literature for up to date charges information.

[1]Bonus rate is calculated from and added to the 'sum assured' (guaranteed final amount), not the amount paid in, so the rates are not directly comparable to other savings rates.

[2]**Before deduction of the 1.25% annual management charge for ISAs and JISAs (effective from 6th April 2023), reduced from 1.50% which is applicable for all previous tax years.**

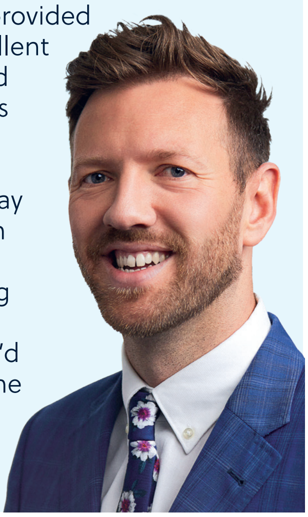
You may also receive a final bonus on maturity or encashment of your plan. Final bonuses are not guaranteed. Please see our website or contact the office for further information.

Jamie Bellamy

Chief Executive

"As a mutual, our member's interests have always been at the forefront of our thinking, as demonstrated by the first-class personal service provided by our team, excellent online reviews and competitive bonus rates.

We are proud to say that we have been improving the financial wellbeing of our members since 1892 and we'd love to do the same for you and your family."



2024 business & financial highlights

We declared a record breaking **£5.6 million** in bonuses

91% of members are likely to recommend us to a friend or relative

4.95 rating on REVIEWS.io

Asset base increased to a record **£223m**

Total number of policies was at **18,734**

Including the CTF we now have **79,951** policies and accounts

Sheffield Mutual's with-profits fund

How with-profits works

When individuals invest with Sheffield Mutual, their money is pooled with other policyholders' in the with-profits fund, which is diversified across:

- Commercial property - generating rental income and potential capital growth
- Company shares - providing exposure to stock market gains
- Fixed-interest investments - offering stability and regular income
- Cash holdings - maintaining liquidity and reducing risk.

The goal is to deliver a better return than a typical bank or building society account, by smoothing out market volatility.

Smoothing

A key benefit of with-profits investing is smoothing. This process protects policyholders from the short-term ups and downs of direct stock market exposure.

* In strong years, some of the fund's surplus returns are held back.
* In more volatile investment years, those retained profits from previous years are available to top up policy bonuses.

This approach has enabled Sheffield Mutual to maintain stable and consistent bonus rates, even during turbulent times.

Why choose Sheffield Mutual?

Sheffield Mutual stands out from other friendly societies through its exceptional service, strong returns and member focused ethos.

- Record breaking bonuses: In 2024, Sheffield Mutual paid its highest ever bonuses, reflecting the fund's strong performance.
- Outstanding service: Known for our personal, friendly and efficient support, we are committed to delivering exceptional customer care.
- Diverse product range: Offering a variety of products to suit different financial goals - whether saving for personal growth or a loved one's future.
- Financial strength and stability: With over a century of experience, Sheffield Mutual is financially robust and well-managed.
- Mutual benefits: Policyholder's gain from exclusive benefits.
- Fair and transparent: Sheffield Mutual treats its members fairly, offering clear and competitive products.

With a proven track record of delivering consistent returns and exceptional service, Sheffield Mutual continues to be a trusted choice for individuals seeking stable, long-term growth.

Sheffield Mutual Est. 1892

fscs Protected

Our ethical stance

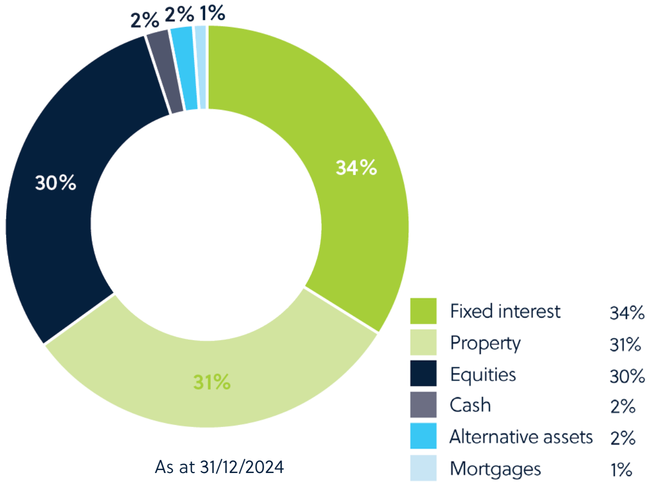
ESG stands for Environmental, Social, and Governance and it looks at how firms' consider these ethical factors in their day to day business and long-term strategies.

Over many years the Society's with-profits fund has aimed not to invest knowingly or directly in industries relating to armaments, tobacco, gambling or pornography.

The Society uses Sustainalytics (an independent rating system) to provide an ESG score on its direct equity and bond holdings. The scoring considers many factors on the underlying investments, including carbon footprint, human rights, resource use, and corporate governance, and inclusion and diversity.

Where we invest your money

Our with-profits fund is built upon a cautious approach to investing within a diverse range of asset classes.



As at 31/12/2024

In certain circumstances your capital is at risk.
This factsheet should not be considered as financial advice. Its purpose is to provide an insight into the Society's current and past bonus rates and how we provide a return to members. If you are unfamiliar with any of the terminology or for a full explanation of the above figures please contact us on the details below.

www.sheffieldmutual.com

enquiries@sheffieldmutual.com

Call our team on **01226 741 000**
Calls may be monitored and recorded for your protection

facebook.com/**sheffieldmutual**

@sheffieldmutual

@sheffieldmutual

Issued by Sheffield Mutual Friendly Society Limited, 3 Maple Park, Maple Court, Tankersley, Barnsley, S75 3DP.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Financial Services Register No. 139855 and Friendly Society Register No. 810F).

April 2025