

Your Sheffield Mutual

The newsletter for Sheffield Mutual members



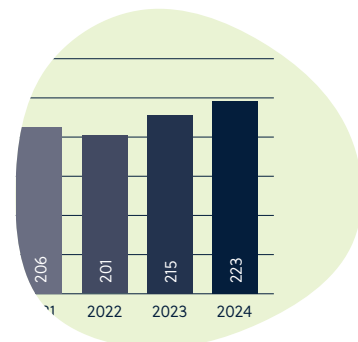
Sheffield
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Member benefit updates

Welcome to the 24th edition of 'Your Sheffield Mutual'

Hello and welcome to the 2025 edition of Your Sheffield Mutual.

Dear Members of the Society,

A warm welcome to our annual newsletter. In this year's edition you'll find our performance highlights, community and charity work, an investment portfolio overview and a look at our future plans.

In 2024, the uncertainty of the Bank of England base rate trajectory and the anticipation around a new UK government led to an understandably cautious approach to savings and investments. In January, the base rate was 5.25% but crept back to 4.75% by December, which was higher than initially predicted at the start of the year. Many savings providers subsequently reduced their rates, whilst the Society increased its rates across all products during 2024.

The Society's total assets grew to a record £223.3m. In the ten years I've now been with the Society, this has grown by 190% from £77m, bolstered by our stock market investments and commercial properties. This growth has enabled us to offer strong and consistent rates across our products, with the Society paying out a record profit share to members for 2024. We're also able to reinvest back into our fantastic team and infrastructure, enhancing the service we ultimately offer. During the year we introduced our member portal to offer improved online access. We also launched the unit-linked Sustainable ISA product and we revised the Investment Bond by increasing the guaranteed return, with both products proving popular.

On our Board, Jan Burdin stepped down in December and Tony Burdin will be retiring at the upcoming AGM in June. Jan and Tony have played key roles in the success of the Society over the last decade. Tony was Chief Executive from 2009 to 2018, and Jan was Chairman from 2015 to 2018. They have been instrumental in the development of many of the key innovations at the Society and the Sheffield Mutual team extends their gratitude for their invaluable contribution.

Before the close of the year, we set out our ambitions for the next three years. We have two main aims: continued growth and financial strength. These objectives tie into our vision of being the standard bearer for excellent service. Our online reviews and satisfaction surveys are evidence of the great work that the team are doing and our achievements so far.

Thank you to our members for your continued trust and support. It is often said by our members that you can only fully appreciate what 'mutuality' means once you've joined a mutual. The benefits can't always be quantified (service, ethos, longer-term thinking etc.) and in the modern financial world these factors aren't always the driving force behind choosing a provider. Although straightforward concepts, many companies lose sight of these important aspects. The mutuality principles make sure that people are also valued rather than just their investment - we will continue with our approach of focussing on people and shared prosperity as we believe these fundamentals are crucial to our continued growth.

Kind regards

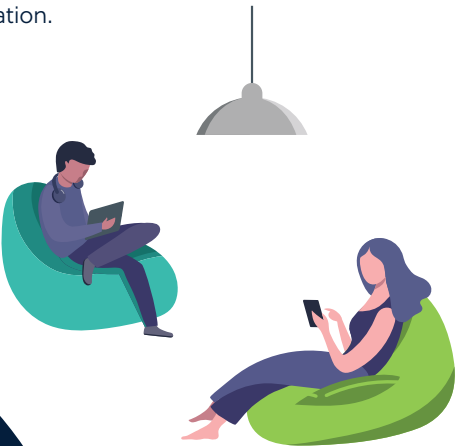
Jamie Bellamy
Chief Executive



Bonus rates: 2024 declared and 2025 interim

Policy Type	Declared rate for 2024	Interim rate for 2025
Investment ISA*	5.50%	5.75%
Investment Junior ISA*	5.75%	6.00%
Tax Exempt Savings Plan (Type 23)	2.00%	2.25%
Tax Exempt Savings Plan (Type 43)	2.25%	2.50%
Tax Exempt Savings Plan with Life Insurance	2.00%	2.25%
Regular Savings Plan (Type 27)	1.75%	2.00%
Regular Savings Plan (Type 47)	2.00%	2.25%
Investment Bond (Issue 1)	3.75%	4.00%
Investment Bond (Issue 2)	3.50%	3.75%
Income Bond	4.00%	4.25%
Pension Bond	4.25%	4.50%

***Before deduction of the 1.25% annual management charge for ISAs and JISAs.**
 You may also receive a final bonus on maturity or encashment of your plan. **Interim and final bonuses are not guaranteed.** Please see our website or contact the office for further information.
Warning: Past performance is not an indicator of the future.



We'd love to hear from you!

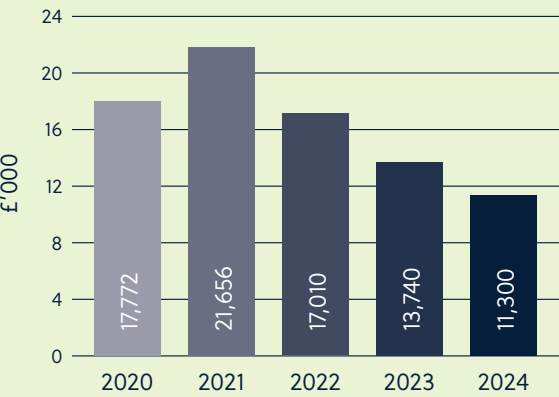
You can send your feedback about the newsletter itself, or anything featured in the newsletter. This can be done by either completing the enclosed form or by visiting www.sheffieldmutual.com/newsletter-feedback/
 By sending your feedback you will be entered into our prize draw.

Terms & conditions apply.

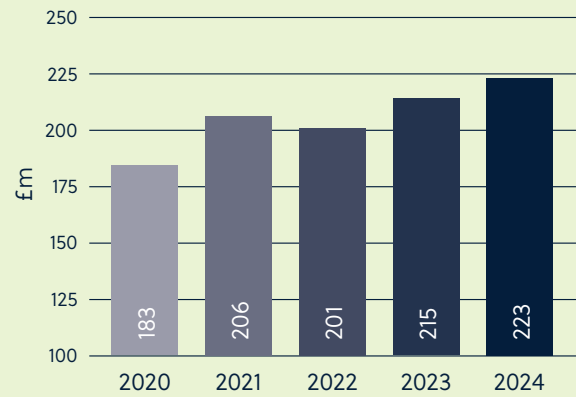
Performance highlights and 2024 overview



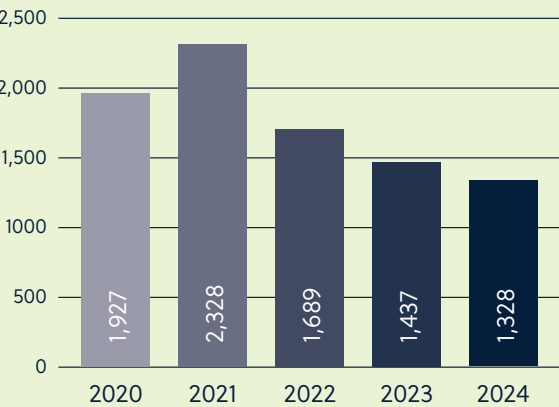
Premium income = £11.3m



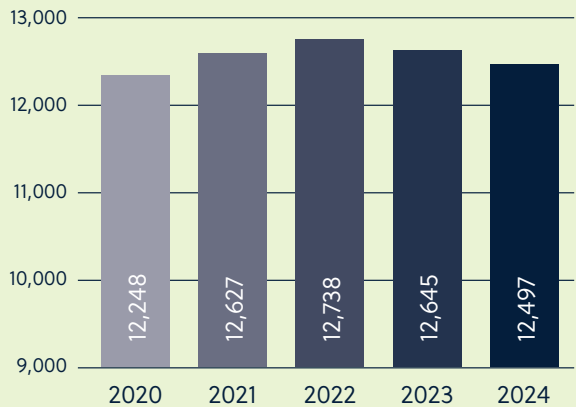
Assets = £223.3m



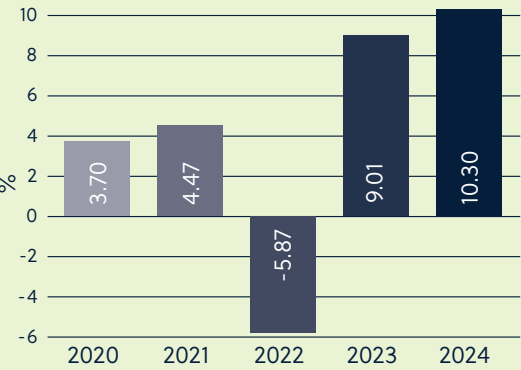
New policies = 1,328



Membership = 12,497



Investment return



Annualised and cumulative performance

	Annualised	Cumulative
10 years	5.03%	63.42%
5 years	4.16%	22.61%
3 years	4.21%	13.18%
1 year	10.30%	10.30%

The above charts show underlying investment returns and annualised/cumulative performance over the term or year shown for the Sheffield Mutual with-profits fund. These figures give an indication of how the with-profits fund has performed over time. The return individual members receive on their policy/ies is shown on their annual statements.

Investment review: Where we invest your money

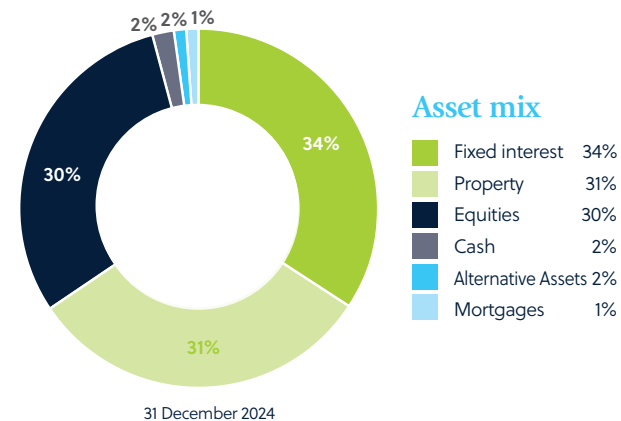
Overview of 2024

Our members continued to feel the economic strain of the previous two years. This was seen through the policy claims, with ISA withdrawals counting towards half of all claims. However, we pride ourselves on giving our members prompt access to their money when needed and this service was evidenced through 217 5* star reviews and a satisfaction score of 91%.

Our aim at the Society is for every member to receive their 'fair share' through the addition of bonuses, and due to strong investment performance, we were able to increase bonus rates across all products. Notably, we also increased the guarantee on our Investment Bond to 105%, which contributed to a strong final quarter of the year for contributions paid in.

Despite global challenges, the UK economy has shown signs of resilience. Inflation fell back closer to the Bank of England's 2% target, offering some relief to households and businesses. However, the overall economic growth outlook remains subdued. Many analysts expect the rise in employer's National Insurance to trigger another stint of increased inflation. To help manage inflation, the Society focuses on keeping operational costs under control through careful budgeting and regular reviews. This proactive approach helps us minimise the impact on our members and ensure the best possible returns.

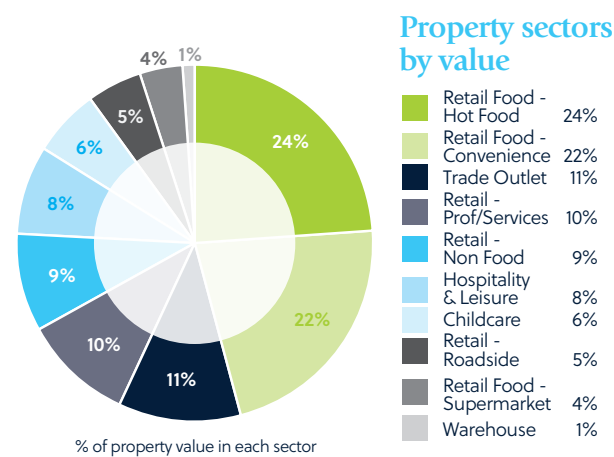
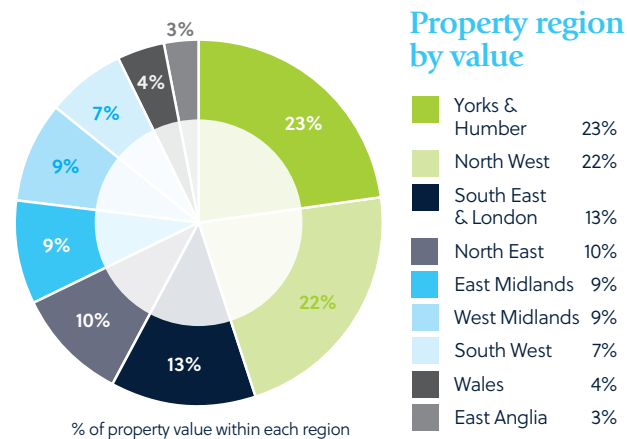
Our Outsourced Chief Investment Officer (OCIO), Russell Investments, manage the majority of the Society's equity and fixed income investments, and their strategy assisted in achieving a positive investment return of 10.3%. We also ended the year with assets in excess of £223 million for the first time in the Society's history.



Where we invest your money

We invest our members' funds across a wide range of asset classes and regions, drawing on the expertise of multiple investment managers, all while maintaining a responsible and ethical approach.

In 2024, global equity stock markets experienced a strong performance overall. In the US, economic growth gathered steam as the Federal Reserve lowered interest rates, with the S&P performing strongly; mainly due to the 'Magnificent 7' group of companies. The return of Donald Trump to the White House initially boosted equities and the dollar, but has further complicated international relations and influenced global markets, requiring a diversified approach to navigating these uncertainties. UK equities had a modest performance overall. The FTSE 100 index rose by approximately 6% for the year, which was driven by the energy and financial sectors, although it lagged behind some other major global indices. Equities represent 30% of our Society's asset mix.



While equities managed to post gains, the bond markets, including corporate bonds and gilts, struggled due to rising yields and inflationary pressures. The Bloomberg Global Government Bond Index fell by 7.6%. High-yield corporate bonds performed relatively well, with returns of around 10%. These bonds benefited from higher yields and shorter maturities, making them less sensitive to interest rate changes. However, investment-grade corporate bonds struggled due to the same factors affecting global gilts, resulting in more modest returns. The Society's exposure to fixed interest investments is 34% of the total asset mix.

For the first time, the Society also invested into a global unlisted infrastructure fund. The aim of the fund is to invest in assets providing essential services to enable, sustain or enhance economic activity and standards of living. It has a low correlation to other asset classes but also provides stable returns over the long term. Infrastructure projects include hospitals, universities, renewables, utilities, data and energy from waste.

Our commercial property portfolio delivers healthy returns, contributing to the stability of our overall investment portfolio, with a 4.8% return in 2024. During the year, the Society continued with the purchase of a new build childcare nursery in Faringdon, Oxfordshire and a new build convenience store in Bristol, Avon & Somerset and completed the acquisition of the Central England Co-Operative store in Scunthorpe, North Lincolnshire. The Society now owns 43 commercial properties spread across various locations, with a total value in excess of £53 million.

Is there anything else we can help you with?

ISAs



Investment ISA

A flexible tax-free way to save which aims to out-perform cash ISAs but with lower risk than a conventional stocks & shares ISA



Sustainable ISA

Align your savings goals with making a positive change



Investment Junior ISA

Save from as little as £10 a month and give your child a head start in life



Children's savings



Investment Junior ISA

A flexible way to save tax-free until age 18



Tax Exempt Savings Plan

Only available through friendly societies – save for up to 25 years



Investment Bond

Save a lump sum with a +5% guarantee after five years



Regular Savings Plan

A regular monthly or annual premium plan with guarantees on maturity



Regular savings



Tax Exempt Savings Plan

Save up to £25 per month tax-free in addition to your ISA allowance



Regular Savings Plan

Save from just £5 per month / £50 per annum for between 10 and 25 years



Lump sum investments



Investment Bond

Save a lump sum with a +5% guarantee after five years



Income Bond

Invest with the option to take an income of between 1%-5%



Capital Plan

Invest £2,500 and we'll use it to make payments into our Tax Exempt Savings Plan



Three Year Fixed Bond

Lock your money away for three years and benefit from a fixed return you can count on



Life insurance



Whole of Life Plan

Provide a financial gift for a loved one or to help towards funeral expenses, from £5 a month



Tax Exempt Savings Plan with Life Insurance

Tax-free saving with a guaranteed pay out on death / maturity

Risks to be aware of:

- ✦ Tax treatment depends on individual circumstances and may be subject to change in the future.
- ✦ ISAs - If you make a withdrawal or surrender your policy during adverse investment conditions you may get back less than you invested.
- ✦ Our Sustainable ISA is a medium to high risk investment fund, which means the value of your investments may go up or down and you could get back less than you invested.
- ✦ The JISA value could be reduced if transferred out during adverse market conditions, but money invested for five years or longer is guaranteed.
- ✦ In certain circumstances your capital is at risk.
- ✦ If you surrender a bond in the first five years a surrender penalty will apply, meaning you might get back less than you invested.
- ✦ The Whole of Life Plan is a pure protection life insurance policy and doesn't participate in the profits of the Society's investment fund or have any surrender or maturity value.
- ✦ TESP & RSP - If the plan is surrendered before the end of the selected term you are likely to get back less than you have paid in.
- ✦ Three Year Fixed Bond - the policy cannot be surrendered, it must run for the full term. T&Cs apply.

Special offer for our readers

Open a new policy or transfer an ISA from another provider to Sheffield Mutual (before 31 August 2025), quoting **NL25** for a **gift card worth up to £50^A**.

^ABased on the amount you save or invest (see below), minimum premium of £10 per month/£100 single. For regular premium plans the amount will be based on year one contributions. Terms and conditions apply, please visit our website for full T&Cs.

Up to £4,999 = £25
£5,000 - £9,999 = £30
£10,000 - £19,999 = £40
£20,000+ = £50



Sheffield Mutual in the community

Our charity of the year 2024

We were delighted to announce that Weston Park Cancer Charity were selected to be our employees' chosen charity for 2024.

The charity provides care and support for people affected by cancer, during and after treatment, through their information, support centre and outreach work.

Our donation was utilised to fund the charity's 'Big Purple Bus campaign', which aims to bring Weston Park's services directly into communities for the first time ever.

The team at Sheffield Mutual were involved in various fundraising activities over the year, and took part in Weston Park's 'It's a knockout' where they raised over £700 for the worthy cause.



Sheffield Mutual Charity Award 2024

The Sheffield Mutual Charity Award running since 2017, invites members and the public to nominate charities for a donation of up to £5,000. The charities are shortlisted to a final ten before it goes to a public vote. This year's finalists included Guide Dogs, St Luke's Hospice and Roald Dahl's Marvellous Children's Charity.

After the votes were cast, the top three were announced as Matthew's a Friend in Me, FareShare Yorkshire and Bluebell Wood.

Jamie Bellamy, Chief Executive of Sheffield Mutual, expressed his gratitude and congratulations:

"I would like to congratulate Matthew's A Friend in Me, FareShare Yorkshire and Bluebell Wood for achieving the top three spots, and to thank all participating charities, Sheffield Mutual members, and the public for their nominations and votes. Supporting charities, community groups and good causes is central to our purpose at Sheffield Mutual, and it is inspiring to witness the positive impact these organisations have on the community."

1st place - Matthew's a Friend in Me - £5,000

Louise Roberts, Secretary at Matthew's a Friend in Me said:

"The committee members at Matthew's a Friend in Me were truly honoured to be nominated for the Sheffield Mutual Charity Award and to now find out that we have won, we are absolutely delighted with the outcome."

We would like to express our thanks and gratitude to all the people who took time to vote for us, thanks to these caring individuals we can continue to make a tremendous difference in the lives of young people and their families who are facing childhood cancer.

All the charity money including this prize will be spent supporting patients and their families currently receiving treatment at Sheffield's Children's Hospital."



2nd place – FareShare Yorkshire - £1,500

Jonathan Williams – Deputy Chief Executive at FareShare Yorkshire said:

"We are delighted that FareShare Yorkshire received the second most votes in the 2024 Sheffield Mutual Charity Award. Our team are very grateful to all of the people who have given us their support. The £1,500 donation will enable us to serve more charities and community groups across Sheffield through the winter. Thank you to Sheffield Mutual and everyone who has made this possible."



3rd place – Bluebell Wood Hospice - £1,000

Paul Hawkins, Individual Giving Fundraiser at Bluebell Wood said:

"We are so pleased to receive the £1,000 charity award and would like to say a big thank you to Sheffield Mutual and all the fantastic supporters who voted for us."

We need to raise around £6.5m each year to keep our doors open and the hospice only receives 16% statutory funding. Awards like this mean so much to everyone at Bluebell Wood, especially the families we support in Sheffield and beyond."

Community Fund

During 2024, our Community Fund was able to support nine charities and community groups with a total contribution of £2,500.

Bearded Fishermen

The Bearded Fishermen charity help people of all ages facing mental health struggles or suicidal thoughts by connecting them to the right help. We donated £300 to promote their 24/7 telephone support service, available throughout South Yorkshire for anyone needing someone to talk to, anytime.



Impact Living

The donation went towards a museum visit for some of their residents in Sheffield. The charity aims to help vulnerable people by offering good quality, effective community programmes for people from all backgrounds and cultures.

Sheffield Association Spina Bifida and Hydrocephalus

We donated £570 to the charity's forest school sessions. The charity, based in Sheffield, aims to support everyone with Spina Bifida and/or Hydrocephalus in the local area.

Golddigger Trust

Golddigger Trust focuses on self-esteem and wellbeing education for young people in Sheffield. They run drop-in sessions and structured courses and activities for any young person between 11 and 18. Our donation was used to go towards a new kitchen for their 'nourish' service.

Touch of Colour – Sheffield Stroke Group

A small art group open to stroke survivors of all ages. We were happy to donate £200 to go towards their art supplies.

Music in the Round

Music in the Round is a music-based charity in Sheffield who produce community opera. It is an inter-generational production which includes people from diverse backgrounds, bringing different communities together.

We donated £200 to help fund the costumes for the charity's next production.



Rebecca Kruza Foundation

The charity is dedicated to improving maternity and perinatal services to help prevent birth trauma, the development and escalation of ill mental health and maternal suicide. Our donation went towards providing free baby bags and distributing them across Sheffield to families struggling with the cost-of-living crisis.

Friends of Mossbrook

Mossbrook school is a special education school in Sheffield with students with a range of needs, particularly autism and social, emotional and mental health difficulties (SEMH). Our donation was used for sensory resources for the children.

St Vincent's Furniture Project

St Vincent's Furniture Project is a charity dedicated to relieving hardship and poverty in Sheffield. Our donation was used to go towards their 'A place to lay your head' project, an initiative that was set up to ensure that the charity always have beds in stock for the disadvantaged people they support in Sheffield.



2024...A year in review

We had a busy year in 2024, here we take a look back at some of last year's highlights.



January

We announced our employees' chosen charity for 2024, which was Weston Park Cancer Charity.

February

We welcomed Dannika to the team as our HR Manager and Jo to the Compliance Team as our Compliance Assistant.

March

In March, Helena joined our Member Services Team. We also launched our Sustainable ISA.

April

We had our busy ISA season, and Sam joined our Business Development Team. We were also the title sponsors for the Sheffield Half Marathon.

May

The nominations for our 2024 Charity Award opened.



June

We held our Annual General Meeting (AGM) – it was great to see some of you there!



July

A team of employees took part in 'It's a knockout' to raise money for Weston Park Cancer Charity.

August

We attended the Chatsworth Country Fair. It was a brilliant three day event, where we were able to engage in many great conversations, share lots of information about us and spread awareness for Sheffield Mutual.



September

We've been regulars at the Penistone Show for the past few years, the day provided us with a chance to connect and show support for our local community, whilst offering savings products and supporting financial wellbeing. Abi joined the team as Head of Commercial.



October

The team took part in our annual pumpkin carving competition, with Emily's pumpkin coming out on top.



November

Some of the Sheffield Mutual team took part in 'Movember' and raised money to support men's health.

December

This year, for our annual Christmas donation, we joined Hits Radio's Mission Christmas to spread some holiday cheer!

Future plans for Sheffield Mutual

Chief Operating Officer, Paul Galloway talks us through some of the exciting plans we have in store for 2025 and beyond...

Continuing updates to our member portal

The online member portal went live in 2024 with much acclaim; we have already had hundreds of members register and making the most of its functionality. The member portal allows you to manage your policies, update your details, open a new policy and make payments. As time progresses, we will add more features for your convenience. We are in the process of inviting all members to register, please bear with us as we do, as it will take some time. We're looking forward to more members using the portal and receiving feedback.

Update to our Sustainable ISA fund

In addition, as we discussed in our 2024 newsletter, we launched a unit-linked Sustainable ISA. This is an exciting new product for the Society and provides a riskier investment than our current Investment ISA but with the potential of greater returns by investing into the fund through purchasing units. I am also happy to announce that the underlying fund the product invests in has recently been awarded with the FCA's Sustainability Mixed Goals label. This label indicates that the fund meets a strict criteria of investing to directly and indirectly pursue or improve positive environmental or social outcomes. The Compliance, Product and Marketing teams, who, alongside the fund's investment managers, have all worked tirelessly to get this over the line.

We're excited for what's to come over the next couple of years and always strive to put our members at the forefront of every decision that is made.

Launching our new Three Year Fixed Bond

We continue to review and expand our product offerings, and at the beginning of 2025, we launched our Three Year Fixed Bond, which provides a competitive fixed return of interest over three years. More information about our new bond can be found on page 13.

New IT systems

Our development work for the new administration system started in 2024 and continues into 2025. The new system will help us to maintain our high standard of service to you and the rest of our membership, and ensures that our technology remains up to date, modern and efficient.

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We were announced as the title sponsors of the Run For All Sheffield Half Marathon and 10k

It was announced at the beginning of the year that we were the title sponsors for the Sheffield Half Marathon and 10k for 2024 and 2025.

The exciting partnership reflects our commitment to supporting local events that bring our community together, promote health and wellbeing and raise funds for worthy causes.

The sponsorship kicked off with the Sheffield Mutual Sheffield Half Marathon in April. As well as attending on the day as the title sponsors and having the opportunity to meet all the runners and attendees, we also had some of the Sheffield Mutual team take part in the race.

Our team included Jamie Bellamy (Chief Executive Officer), Paul Galloway (Chief Operating Officer) and Dawn Barnes (Member Services Team Lead), alongside other friends and family members. The team were raising money for our employees' chosen charity, Weston Park Cancer Charity and raised £285.

On the day, we set up our stand in the Winter Gardens, which was packed full of people before and after the run. This was a great opportunity to share who we are and what we do.

The day was a real success and there were 6,170 runners in the half marathon, it was great to see so many of you there.



The next event of the year was the Sheffield 10k in September. On the day we set up our stand in the events village in Tudor Square alongside other sponsors and charities. We were able to give out plenty of our branded goodies and information and received many entries into our competition.

We had a team of 11 running for us and participating in the corporate challenge, where our team came in 8th place – a great achievement.

We're incredibly proud to be the title sponsor of the Sheffield Half Marathon and 10k, events that bring people together, celebrate personal achievements and support important causes – all things that are important to us. As a friendly society, we're committed to helping people, whether that's through this event or by supporting their financial wellbeing with our savings and investment products. We believe in the power of coming together to make a positive impact, and we're excited to be part of an event that shares that spirit.

They were well organised event showcasing the community spirit of Sheffield, whilst raising lots of money for worthy causes. We are proud to be the title sponsors again in 2025.



Introducing our Three Year Fixed Bond

A savings plan that gives you peace of mind

In February 2025, we were excited to launch our new Three Year Fixed Bond. Following research conducted by the Product Development Team, it was shown that some consumers are looking to lock their money away for a shorter period of time, whilst receiving a fixed return on their initial investment.

From this research, the bond was established, and it gave our new and existing members the opportunity to open a policy where the rate of interest is fixed.

What is the Three Year Fixed Bond?

The bond allows you to lock your money away for three years and benefit from a fixed rate of return you can count on. The bond can be opened with one single lump sum payment.

Your interest rate is guaranteed for the full term, which provides stability and peace of mind.

The Three Year Fixed Bond at a glance

What is the interest rate?	4.10% AER*
How much can I invest?	Minimum - £1,000 / Maximum - £200,000
Who can invest?	Anyone aged 18 or over
Can I make withdrawals?	You can't withdraw any money from your fixed bond until the end of the fixed term
Can I invest in joint names?	Yes

*Interest rate is correct as at time of printing. Please refer to our website for the most up to date rate.

Risks to be aware of:

- No early withdrawals from the bond are allowed, except in the event of being diagnosed with a terminal illness after the start of the policy, or if you pass away before the maturity date
- The benefit payable upon death or diagnosis of a terminal illness will be less than the amount guaranteed at maturity (please visit our website for further information)
- Inflation may erode the buying power of the cash lump sum
- Tax treatment depends on individual circumstances and may be subject to change in the future



Marketing



Gift card offer...

Open a Three Year Fixed Bond using promotional code 'NEWS50' and received a £50 gift card after your new policy starts. Promotion ends 30/09/2025.

Terms and conditions apply.





Updates to your member benefits

In 2024, we reviewed the take up of both our BenefitHub and optical/dental benefits and asked for feedback from our members via the Members’ Forum.

We listened to the feedback and have made the following changes:

- 1. To enhance the discretionary grants we offer for both optical and dental treatment, and provide an annual benefit, rather than every two years.
- 2. To close the BenefitHub with immediate effect based on overall cost, member usage and feedback.

From 2025 you will now have a ‘benefit pot’ of up to £50 per member, per year, depending on the calculated value of your policy. If you have more than one policy with us, your pot will be calculated on the value of your combined policies. You will become eligible to claim once your policy has passed its first anniversary; if you have already been a member with us for more than 12 months you are already eligible to claim.

How to work out your calculated value

For ISAs, JISAs and Income Bonds - the benefit is based on your current balance (investments minus any withdrawals).

For our Three Year Fixed Bond, it is based on your maturity value.

For all other policy types - this figure is based on your minimum guaranteed return (sum assured), not the amount you have paid in so far. This figure is available on your policy schedule or give us a call to check your entitlement.

Calculated value	Amount available in benefit pot to be claimed annually
Less than £1,000	= £10
Between £1,000 - £3,000	= £25
£3,000+	= £50

You can make multiple claims per year up to your total ‘benefit pot’ and your pot renews every year on 1st January.

If you have already made a claim in 2025, this will be deducted from your new allowance, and you may make additional claims up to your new total, before it refreshes next year. Dental benefits include check-ups and treatment. Optical benefits include eyesight tests, glasses, contact lenses and prescription sunglasses.

Please contact us or check our website before you make a claim, as these benefits are discretionary and, therefore, could be withdrawn or amended at any time. Qualifying policies must still be in force at the time of the claim.

To make a claim, download the form from our website, or if you contact us, we can send you a form by post or email.

The minimum amount per claim is £10 and we require a copy or photo of your practice receipt(s), which should be dated within the current year (Jan-Dec). You can send multiple receipts per claim to ensure it meets the minimum claim amount.

Please note the practice receipt must include the name and address of your dentist/optician and show the name of our member.

We also now offer you the opportunity to request that any benefit you claim, be added to your Sheffield Mutual ISA (up to your ISA allowance of £20,000), or donate it to our Charity of the Year, for 2025 Sheffield Mind.

We are still in the process of improving our member benefits – please send us ideas of any additional benefits that you would value as a member of the Society.

Tell-a-friend about us and you could both earn up to £75 in gift cards...

An important contributor to our success is referrals from existing members, not only as it helps the Society grow, but shows you believe we are doing a good job. If you’re happy with the service you have received from us, we would like you to recommend us to your friends and family so that they too can start enjoying the benefits of being a member.

As a thank you for every new member you introduce you will receive a £75 gift card and your friend will receive a gift card of up to £75 (based on the amount that they save/invest and subject to minimum premium amounts invested).

You can introduce as many new members as you like, so feel free to tell as many of your family and friends as possible.

To recommend a friend, you can submit their details on our website via your online account, or you can contact us to pass over their information. Please make sure you have your friend’s permission before sharing their details with us. We can contact your friend by telephone, email or by sending out information in the post, whichever is best for them. Alternatively, your friend can contact us, mentioning your name during their new policy application.

Terms and conditions apply.

New member’s investment amount (annualised):		Gift card for new members	Gift card for existing members
Up to - £4,999	→	£25	£75
£5,000 - £9,999	→	£30	£75
£10,000 - £19,999	→	£40	£75
£20,000 - £29,999	→	£50	£75
£30,000+	→	£75	£75

You can each choose either a Love2shop or M&S gift card. Love2shop cards can be used at a range of different outlets and you can find out more by contacting us or by visiting www.love2shop.co.uk



Your opinion matters to us!

Our members are at the forefront of everything we do, and we do our utmost to provide you with the very best service possible.

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★★★★★
“The best kept secret in financial services?! I have been dealing with them again recently - superb as always. I’ve only just noticed the intention to allow policyholders access to online valuations on our investments which is a brilliant idea.”

John Smith
★★★★★
“I can assure potential investors that customer service at Sheffield Mutual is second to none, they are always very polite as well as being knowledgeable. I am always happy to reinvest, and have always been satisfied with the returns. I cannot speak more highly of them.”



Sheffield Mutual

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Call our team on **01226 741 000**
Monday - Friday 9am - 5pm

Calls may be monitored and recorded for your protection



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