



Protecting Your Investment

Your Future
is
Our Business

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SICKNESS & ACCIDENT INSURANCE



Sickness & Accident Insurance



What is the purpose of this policy?

The Sheffield Mutual Sickness & Accident policy is designed to provide an income if you are unable to carry out your normal working duties as a result of sickness or accident.

Who can have this policy?

Anyone aged between 16 and 55 next birthday who is undertaking full or part-time work on either an employed or self-employed basis.

What are the benefit limits?

Cover is available in units of £50 per month with a minimum of two units and a maximum of ten. Ten units would provide a monthly benefit of £500. You can have cover for an amount of up to 50% of your normal monthly income.

How long will I receive benefit for?

In order to keep premiums low the full benefit will be paid for three months. This will reduce to half benefit for the next three months, and then to £6.50 per unit for the remainder of the time you are unable to work, with a maximum total benefit period of two years or to age 65 whichever comes first.

How long do I need to have had my policy before a claim can be made?

You will need to have paid a minimum of seven monthly premiums or have held your policy for six months before a claim can be made.

How do I claim?

You will be required to submit a doctor's certificate detailing your illness or accident and you will be entitled to receive benefit after you have been unable to work for more than two weeks. You can only claim once for the same illness/accident during any twelve month period.

How do I pay premiums?

You can either pay your premiums monthly or annually by direct debit from your bank account or by cheque or cash. You will be required to continue paying premiums during any period in which you receive benefit.



Do I pay tax on the benefits I receive?

No, if you are paying your own premiums the benefits you receive are free of income tax.

What happens if I stop paying premiums?

The policy will lapse if the due premium has not been paid within 30 days and any benefits will cease immediately.

Monthly/Annual Premiums per unit

Management charge £2 per annum per unit.

AGE	MONTHLY PREMIUM	ANNUAL PREMIUM	AGE	MONTHLY PREMIUM	ANNUAL PREMIUM	AGE	MONTHLY PREMIUM	ANNUAL PREMIUM
16	0.89	10.17	30	1.02	11.66	44	1.22	13.94
17	0.89	10.17	31	1.04	11.89	45	1.24	14.17
18	0.90	10.28	32	1.05	12.00	46	1.28	14.63
19	0.90	10.28	33	1.06	12.11	47	1.31	14.97
20	0.91	10.40	34	1.07	12.23	48	1.35	15.43
21	0.92	10.51	35	1.07	12.23	49	1.38	15.77
22	0.93	10.63	36	1.08	12.34	50	1.42	16.23
23	0.94	10.74	37	1.08	12.34	51	1.46	16.69
24	0.96	10.97	38	1.09	12.46	52	1.51	17.26
25	0.97	11.09	39	1.10	12.57	53	1.55	17.71
26	0.98	11.20	40	1.13	12.91	54	1.60	18.29
27	0.99	11.31	41	1.15	13.14			
28	1.00	11.43	42	1.17	13.37			
29	1.01	11.54	43	1.20	13.71			

How do I start my plan?

Simply decide on the amount of benefit you would like to receive and whether you wish to pay the premium monthly or annually and, providing you do not need any advice, complete and sign the application form and direct debit authority (where applicable) and return them to Sheffield Mutual Friendly Society, 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP along with a cheque for the initial premium.

Can the Society provide me with advice?

Yes. If you would like one of our financial advisers to see you either at your home or other convenient location, **please write to us at 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP or by telephone: 01226 741000 or via email on enquiries@sheffieldmutual.com**

Do I need to provide any additional information?

In order to comply with regulations, the Society will require confirmation of your identification and address. We will therefore ask to see documents such as a passport or driving licence and utility bills or bank statements before issuing a policy.



Please ask for details of our other products,
which include:

- Tax Exempt Savings
- Capital Plan
- Regular Savings
- Life Assurance
- Mini Stocks and Shares ISA
- Funeral Expenses
- Investment Bond

History of the Friendly Society

The values of Friendly Societies date back 2000 years when Roman legionnaires clubbed together to provide for each other's financial protection. The principle of mutual assistance was developed and by the end of the 18th Century the first Friendly Society Act was introduced to provide a basis for future development.

Times have changed since then but the Sheffield Mutual which was formed in 1892 still operates under the same fundamental basis of providing assistance and benefits to it's members.

We offer a range of Savings & Protection policies including Tax-Exempt schemes, a feature unique to Friendly Societies. For further information about Sheffield Mutual Friendly Society and our policies, please contact us.



Sheffield Mutual Friendly Society

3 Maple Park · Maple Court · Wentworth Business Park · Tankersley · Barnsley · South Yorkshire · S75 3DP

Tel: 01226 741000 · Fax: 01226 741222 · [Url: www.sheffieldmutual.com](http://www.sheffieldmutual.com) · [Email: enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)

Authorised and regulated by the Financial Services Authority.