

Please ask for details of our other products, which include:

- Tax Exempt Savings
- Capital Plan
- Investment Bond
- Income Bond
- Pension Bond
- Stocks and Shares ISA
- Life Assurance
- Sickness and Accident Insurance
- Regular Savings
- Child Trust Fund

## About Us

Sheffield Mutual Friendly Society has been improving the financial wellbeing of its members since 1892. Whilst we remain passionate about our heritage and mutual status, our products and services have been developed to include a simple range of trusted savings, investment and protection plans - with a particular emphasis on tax-efficient savings and investment policies.

Being an independent mutual organisation we have no shareholders to satisfy. This means that our success can be shared with our members through attractive investment returns and good service. Whilst past performance is not an indicator of future performance, our aim is to deliver greater potential returns to members throughout the life of their policy.

The Society is:

- A member of the Association of Financial Mutuals
- Authorised and regulated by the Financial Services Authority
- A member of the Financial Services Compensation Scheme

For further information about the Society and our policies, please contact us.



Sheffield Mutual Friendly Society

3 Maple Park · Maple Court · Wentworth Business Park · Tankersley · Barnsley · South Yorkshire · S75 3DP

Tel: 01226 741000 · Fax: 01226 741222 · Url: [www.sheffieldmutual.com](http://www.sheffieldmutual.com) · Email: [enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)

Authorised and regulated by the Financial Services Authority.

# FUNERAL EXPENSES PLAN



Your Future is  
Our Business



# Funeral Expenses Plan



Making provision for the costs relating to a funeral is not the most attractive of tasks but it is one that needs to be addressed. The aim of this plan for a small monthly outlay is to ensure that adequate provision is made.

## How much should I save each month?

You decide on the size of the lump sum you would like to provide and, depending on your age and current state of health, we will advise you of the premium required.

For example - for a person in good health the following monthly premium is payable:

Age	£3,000	Age	£5,000	Age	£7,000
30	-	30	4.17	30	5.83
40	4.00	40	6.67	40	9.33
50	6.80	50	11.34	50	15.87
60	11.90	60	19.84	60	27.77
70	21.40	70	35.67	70	49.93

## When will the sum assured be paid?

The sum assured will be paid to a spouse or nominated dependant on the death of the life assured, providing all premiums are up to date.

## Will there be any tax liability?

No. The proceeds of the policy are completely free of any tax liability\* when paid on the death of the life assured. It may however be taken into account when calculating any inheritance tax which may be due.

## What happens if I stop paying premiums?

If you stop paying premiums within the first ten years the policy will lapse without value. After ten years you can cash in your policy but you may get back less than you have paid in.

## Who can save in this plan?

Anyone between the ages of 16 and 70 can take out a plan.

## How do I start my plan?

Simply decide on the value of the lump sum you wish to provide and ask us for the premium required. The minimum premium is £3.00 per month and the maximum amount of cover is £7,000. You should then study the 'Key Features' literature and, providing you do not need any advice, complete and sign the application form, client agreement and direct debit authority and return them to 'Sheffield Mutual Friendly Society', 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP along with a cheque for the initial premium.



## Can the Society provide me with advice?

Yes, if you would like one of our financial advisers to see you, either at home or other convenient location, **please write to us at 3 Maple Park, Maple Court, Wentworth Business Park, Tankersley, Barnsley, South Yorkshire, S75 3DP or by telephone: 01226 741000 or via email on [enquiries@sheffieldmutual.com](mailto:enquiries@sheffieldmutual.com)**

## Do I need to provide any additional information?

In order to comply with regulations, the Society will require confirmation of your identification and address. We will therefore ask to see documents such as a passport or driving licence and utility bills or bank statements before issuing a policy. If such documents are not available, we may be able to confirm your identity and address using an electronic verification system.

\*All references to taxation are based on the Society's understanding of current tax legislation and practice, which may change in the future.